

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

TSI Properties Ltd

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for the year ended 31 May 2014

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TSI Properties Ltd

Company Information
for the year ended 31 May 2014

DIRECTORS:

Mr A P Cullum
Mr N H Thompson
Mr P N Riseborough

SECRETARY:

Mr P N Riseborough

REGISTERED OFFICE:

Hornbeam Accountancy Services Ltd
Hornbeam House, Bidwell Road
Rackheath
Norwich
Norfolk
NR13 6PT

REGISTERED NUMBER:

03787946 (England and Wales)

ACCOUNTANTS:

Hornbeam Accountancy Services Ltd
Chartered Accountants
Hornbeam House
Bidwell Road
Rackheath
Norwich
Norfolk
NR13 6PT

Abbreviated Balance Sheet

31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		839,989		849,125
CURRENT ASSETS					
Cash at bank		4,214		6,760	
CREDITORS					
Amounts falling due within one year		<u>109,434</u>		<u>101,292</u>	
NET CURRENT LIABILITIES			(105,220)		(94,532)
TOTAL ASSETS LESS CURRENT LIABILITIES			734,769		754,593
CREDITORS					
Amounts falling due after more than one year			<u>147,887</u>		<u>186,464</u>
NET ASSETS			<u>586,882</u>		<u>568,129</u>
CAPITAL AND RESERVES					
Called up share capital	3		6,000		6,000
Revaluation reserve			136,466		136,466
Profit and loss account			<u>444,416</u>		<u>425,663</u>
SHAREHOLDERS' FUNDS			<u>586,882</u>		<u>568,129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2014 and were signed on its behalf by:

Mr N H Thompson - Director

Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 June 2013	
and 31 May 2014	1,028,957
DEPRECIATION	
At 1 June 2013	179,832
Charge for year	9,136
At 31 May 2014	188,968
NET BOOK VALUE	
At 31 May 2014	839,989
At 31 May 2013	849,125

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
6,000	Ordinary	£1	6,000	6,000

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
TSI Properties Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TSI Properties Ltd for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of TSI Properties Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of TSI Properties Ltd and state those matters that we have agreed to state to the Board of Directors of TSI Properties Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that TSI Properties Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TSI Properties Ltd. You consider that TSI Properties Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TSI Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hornbeam Accountancy Services Ltd
Chartered Accountants
Hornbeam House
Bidwell Road
Rackheath
Norwich
Norfolk
NR13 6PT

Date: 25th September 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.