

Unaudited Financial Statements for the Year Ended 31 May 2022

for

C.R. Holdings Limited

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for the year ended 31 May 2022

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C.R. Holdings Limited
Company Information
for the year ended 31 May 2022

DIRECTORS: AP Cullum
PN Riseborough
NH Thompson

SECRETARY: PN Riseborough

REGISTERED OFFICE: Hornbeam House
Bidwell Road
Rackheath
Norwich
Norfolk
NR13 6PT

REGISTERED NUMBER: 03787937 (England and Wales)

ACCOUNTANTS: Hornbeam Accountancy Services Ltd
Chartered Accountants
Hornbeam House
Bidwell Road
Rackheath
Norwich
Norfolk
NR13 6PT

C.R. Holdings Limited (Registered number: 03787937)

Balance Sheet
31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Investments	4		787,429		787,429
CURRENT ASSETS					
Cash at bank		<u>129</u>		<u>129</u>	
NET CURRENT ASSETS			<u>129</u>		<u>129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>787,558</u>		<u>787,558</u>
CAPITAL AND RESERVES					
Called up share capital			3,000		3,000
Retained earnings			<u>784,558</u>		<u>784,558</u>
			<u>787,558</u>		<u>787,558</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2022 and were signed on its behalf by:

PN Riseborough - Director

Notes to the Financial Statements
for the year ended 31 May 2022

1. STATUTORY INFORMATION

C.R. Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in compliance with FRS 102 1A requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The following principal accounting policies have been applied.

Preparation of consolidated financial statements

The financial statements contain information about C.R. Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the year ended 31 May 2022

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 June 2021 and 31 May 2022	<u>787,429</u>
NET BOOK VALUE	
At 31 May 2022	<u>787,429</u>
At 31 May 2021	<u>787,429</u>

Investments represent an investment in a subsidiary, TSI Structures limited a company incorporated in England and Wales, comprising a holding of 100% of its issued ordinary share capital

During its latest financial year TSI Structures limited made a profit after tax of £240,492 (2021 £235,834) and at the end of the year the aggregate of its capital and reserves was £779,520 (2021 £672,228).

5. **ULTIMATE CONTROLLING PARTY**

On the 29th January 2021 the directors sold their shares in CR holdings to NAPA Holdings Limited on a share for share basis. NAPA Holdings is the Ultimate holding company

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
C.R. Holdings Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C.R. Holdings Limited for the year ended 31 May 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of C.R. Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C.R. Holdings Limited and state those matters that we have agreed to state to the Board of Directors of C.R. Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C.R. Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C.R. Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C.R. Holdings Limited. You consider that C.R. Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C.R. Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hornbeam Accountancy Services Ltd
Chartered Accountants
Hornbeam House
Bidwell Road
Rackheath
Norwich
Norfolk
NR13 6PT

26 October 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.