

**REGISTERED NUMBER: 03787937 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 May 2017**

**for**

**C.R. Holdings Limited**

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**for the year ended 31 May 2017**

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**C.R. Holdings Limited**  
**Company Information**  
**for the year ended 31 May 2017**

**DIRECTORS:** A P Cullum  
P N Riseborough  
N H Thompson

**SECRETARY:** P N Riseborough

**REGISTERED OFFICE:** Hornbeam House  
Bidwell Road  
Rackheath  
Norwich  
Norfolk  
NR13 6PT

**REGISTERED NUMBER:** 03787937 (England and Wales)

**ACCOUNTANTS:** Hornbeam Accountancy Services Ltd  
Chartered Accountants  
Hornbeam House  
Bidwell Road  
Rackheath  
Norwich  
Norfolk  
NR13 6PT

**C.R. Holdings Limited (Registered number: 03787937)**

**Balance Sheet**  
**31 May 2017**

	Notes	31.5.17 £	£	31.5.16 £	£
<b>FIXED ASSETS</b>					
Investments	3		787,429		787,429
<b>CURRENT ASSETS</b>					
Cash at bank		129		129	
<b>NET CURRENT ASSETS</b>			129		129
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			787,558		787,558
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3,000		3,000
Retained earnings	4		784,558		784,558
<b>SHAREHOLDERS' FUNDS</b>			787,558		787,558

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 November 2017 and were signed on its behalf by:

P N Riseborough - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the year ended 31 May 2017**

**1. STATUTORY INFORMATION**

C.R. Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about C.R. Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investments**

Fixed asset investments are stated at cost. They are not stated at market value as the investments are unlisted and hence there is no formal valuation available.

**3. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1 June 2016 and 31 May 2017	<u>787,429</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u>787,429</u>
At 31 May 2016	<u>787,429</u>

Investments include an investment in a subsidiary, TSI Structures Limited, a company incorporated in England and Wales, comprising a holding of 100% of its issued ordinary share capital.

During its latest financial year TSI Structures Limited made a profit after tax of £438,729 (2016 £292,715) and at the end of that year the aggregate of its capital and reserves was £632,827 (2016 £560,098).

**4. RESERVES**

	<b>Retained earnings £</b>
At 1 June 2016	784,558
Profit for the year	366,000
Dividends	<u>(366,000)</u>
At 31 May 2017	<u>784,558</u>

**Notes to the Financial Statements - continued**  
**for the year ended 31 May 2017**

5. **RELATED PARTY DISCLOSURES**

Name of related party	Relationship	Nature of transaction	Amount
TSI Structures Limited	100% owned subsidiary	Dividends received	£366,000 (2016 - £258,000)

The company is under the control of the three Directors who each hold 1,000 of the 3,000 issued shares.

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**C.R. Holdings Limited**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C.R. Holdings Limited for the year ended 31 May 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of C.R. Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C.R. Holdings Limited and state those matters that we have agreed to state to the Board of Directors of C.R. Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C.R. Holdings Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C.R. Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C.R. Holdings Limited. You consider that C.R. Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C.R. Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hornbeam Accountancy Services Ltd  
Chartered Accountants  
Hornbeam House  
Bidwell Road  
Rackheath  
Norwich  
Norfolk  
NR13 6PT

3 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.