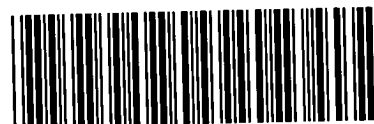


**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**  
**FOR**  
**MICROCHARGE SYSTEMS LIMITED**

TUESDAY



\*AADHBIPN\*

A17

21/09/2021

#32

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**MICROCHARGE SYSTEMS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2021**

**DIRECTORS:**

T Wallace  
Mrs F Wallace  
G Wallace  
Mrs K Wallace

**REGISTERED OFFICE:**

Unit 2 Bulmer Road  
Sudbury  
Suffolk  
CO10 7HJ

**REGISTERED NUMBER:**

03787897 (England and Wales)

**ACCOUNTANTS:**

Seago and Stopps  
Chartered Certified Accountants  
61 Station Road  
Sudbury  
Suffolk  
CO10 2SP

**MICROCHARGE SYSTEMS LIMITED (REGISTERED NUMBER: 03787897)**

**BALANCE SHEET  
30 JUNE 2021**

30.6.20				30.6.21
£	£		Notes	£
		<b>FIXED ASSETS</b>		
140,527		Tangible assets	4	120,697
		<b>CURRENT ASSETS</b>		
	1,000	Stocks		1,000
	67,273	Debtors	5	44,817
	4	Cash at bank		3,042
	<u>68,277</u>			<u>48,859</u>
		<b>CREDITORS</b>		
	124,927	Amounts falling due within one year	6	<u>71,639</u>
(56,650)		<b>NET CURRENT LIABILITIES</b>		<u>(22,780)</u>
<u>83,877</u>		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		97,917
		<b>CREDITORS</b>		
(60,940)		Amounts falling due after more than one year	7	(33,893)
<u>(26,160)</u>		<b>PROVISIONS FOR LIABILITIES</b>		<u>(21,052)</u>
<u>(3,223)</u>		<b>NET ASSETS/(LIABILITIES)</b>		<u>42,972</u>
		<b>CAPITAL AND RESERVES</b>		
1		Called up share capital		1
<u>(3,224)</u>		Retained earnings		<u>42,971</u>
<u>(3,223)</u>		<b>SHAREHOLDERS' FUNDS</b>		<u>42,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued  
30 JUNE 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K Wallace', written over a horizontal line.

Mrs K Wallace - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**1. STATUTORY INFORMATION**

Microcharge Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of work completed during the year, by reference to invoiced sales and the movement between opening and closing trade debtor balances.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company enters into basic financial instrument transactions, as appropriate and as and when required, that result in the recognition of financial assets and liabilities within the financial statements such as trade and other accounts receivable and payable, bank loans and hire purchase and lease contracts.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 6).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**4. TANGIBLE FIXED ASSETS**

	Totals £	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £
<b>COST</b>					
At 1 July 2020	480,148	4,108	403,324	62,378	10,338
Additions	19,045	7,281	8,528	-	3,236
Disposals	(3,476)	-	(658)	-	(2,818)
	<u>495,717</u>	<u>11,389</u>	<u>411,194</u>	<u>62,378</u>	<u>10,756</u>
<b>DEPRECIATION</b>					
At 1 July 2020	339,621	1,263	283,819	51,286	3,253
Charge for year	37,178	228	32,097	2,774	2,079
Eliminated on disposal	(1,779)	-	(599)	-	(1,180)
	<u>375,020</u>	<u>1,491</u>	<u>315,317</u>	<u>54,060</u>	<u>4,152</u>
<b>NET BOOK VALUE</b>					
At 30 June 2021	<u>120,697</u>	<u>9,898</u>	<u>95,877</u>	<u>8,318</u>	<u>6,604</u>
At 30 June 2020	<u>140,527</u>	<u>2,845</u>	<u>119,505</u>	<u>11,092</u>	<u>7,085</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1 July 2020	132,600
Transfer to ownership	(62,500)
	<u>70,100</u>
At 30 June 2021	<u>70,100</u>
<b>DEPRECIATION</b>	
At 1 July 2020	53,658
Charge for year	13,144
Transfer to ownership	(36,133)
	<u>30,669</u>
At 30 June 2021	<u>30,669</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>39,431</u>
At 30 June 2020	<u>78,942</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Trade debtors	38,347	61,256
Other debtors	6,470	6,017
	<u>44,817</u>	<u>67,273</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts	-	9,415
Hire purchase contracts	12,338	23,336
Trade creditors	736	38,752
Taxation and social security	20,636	6,827
Other creditors	37,929	46,597
	<u>71,639</u>	<u>124,927</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21	30.6.20
	£	£
Hire purchase contracts	<u>33,893</u>	<u>60,940</u>