

**REGISTERED NUMBER: 03787897 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**  
**FOR**  
**MICROCHARGE SYSTEMS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**MICROCHARGE SYSTEMS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2022**

**DIRECTORS:**

T Wallace  
Mrs F Wallace  
G Wallace  
Mrs K Wallace

**REGISTERED OFFICE:**

Unit 2 Bulmer Road  
Sudbury  
Suffolk  
CO10 7HJ

**REGISTERED NUMBER:**

03787897 (England and Wales)

**ACCOUNTANTS:**

Seago and Stopps  
Chartered Certified Accountants  
61 Station Road  
Sudbury  
Suffolk  
CO10 2SP

**MICROCHARGE SYSTEMS LIMITED (REGISTERED NUMBER: 03787897)**

**BALANCE SHEET  
30 JUNE 2022**

30.6.21				30.6.22
£	£		Notes	£
		<b>FIXED ASSETS</b>		
120,697		Tangible assets	4	188,109
		<b>CURRENT ASSETS</b>		
	1,000	Stocks		1,000
	44,817	Debtors	5	74,642
	3,042	Cash at bank		4
	<u>48,859</u>			<u>75,646</u>
		<b>CREDITORS</b>		
	71,639	Amounts falling due within one year	6	<u>137,946</u>
<u>(22,780)</u>		<b>NET CURRENT LIABILITIES</b>		<u>(62,300)</u>
97,917		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		125,809
		<b>CREDITORS</b>		
(33,893)		Amounts falling due after more than one year	7	(51,895)
<u>(21,052)</u>		<b>PROVISIONS FOR LIABILITIES</b>		<u>(33,852)</u>
<u>42,972</u>		<b>NET ASSETS</b>		<u>40,062</u>
		<b>CAPITAL AND RESERVES</b>		
1		Called up share capital		1
42,971		Retained earnings		<u>40,061</u>
<u>42,972</u>		<b>SHAREHOLDERS' FUNDS</b>		<u>40,062</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**MICROCHARGE SYSTEMS LIMITED (REGISTERED NUMBER: 03787897)**

**BALANCE SHEET - continued**  
**30 JUNE 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2023 and were signed on its behalf by:

Mrs K Wallace - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**1. STATUTORY INFORMATION**

Microcharge Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of work completed during the year, by reference to invoiced sales and the movement between opening and closing trade debtor balances.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Financial instruments**

The company enters into basic financial instrument transactions, as appropriate and as and when required, that result in the recognition of financial assets and liabilities within the financial statements such as trade and other accounts receivable and payable, bank loans and hire purchase and lease contracts.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 5).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**4. TANGIBLE FIXED ASSETS**

	Totals £	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £
<b>COST</b>					
At 1 July 2021	495,717	11,389	411,194	62,378	10,756
Additions	128,157	276	72,224	50,250	5,407
Disposals	(1,976)	-	-	-	(1,976)
At 30 June 2022	<u>621,898</u>	<u>11,665</u>	<u>483,418</u>	<u>112,628</u>	<u>14,187</u>
<b>DEPRECIATION</b>					
At 1 July 2021	375,020	1,491	315,317	54,060	4,152
Charge for year	59,634	234	42,125	14,643	2,632
Eliminated on disposal	(865)	-	-	-	(865)
At 30 June 2022	<u>433,789</u>	<u>1,725</u>	<u>357,442</u>	<u>68,703</u>	<u>5,919</u>
<b>NET BOOK VALUE</b>					
At 30 June 2022	<u>188,109</u>	<u>9,940</u>	<u>125,976</u>	<u>43,925</u>	<u>8,268</u>
At 30 June 2021	<u>120,697</u>	<u>9,898</u>	<u>95,877</u>	<u>8,318</u>	<u>6,604</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £	Plant and machinery £	Motor vehicles £
<b>COST</b>			
At 1 July 2021	70,100	70,100	-
Additions	50,250	-	50,250
At 30 June 2022	<u>120,350</u>	<u>70,100</u>	<u>50,250</u>
<b>DEPRECIATION</b>			
At 1 July 2021	30,669	30,669	-
Charge for year	22,421	9,858	12,563
At 30 June 2022	<u>53,090</u>	<u>40,527</u>	<u>12,563</u>
<b>NET BOOK VALUE</b>			
At 30 June 2022	<u>67,260</u>	<u>29,573</u>	<u>37,687</u>
At 30 June 2021	<u>39,431</u>	<u>39,431</u>	<u>-</u>

**MICROCHARGE SYSTEMS LIMITED (REGISTERED NUMBER: 03787897)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.6.22</b>	<b>30.6.21</b>
	£	£
Trade debtors	62,095	38,347
Other debtors	12,547	6,470
	<u>74,642</u>	<u>44,817</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.6.22</b>	<b>30.6.21</b>
	£	£
Bank loans and overdrafts	22,919	-
Hire purchase contracts	16,924	12,338
Trade creditors	23,268	736
Taxation and social security	21,331	20,636
Other creditors	53,504	37,929
	<u>137,946</u>	<u>71,639</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>30.6.22</b>	<b>30.6.21</b>
	£	£
Hire purchase contracts	<u>51,895</u>	<u>33,893</u>



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