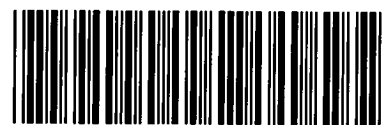


**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**  
**FOR**  
**MICROCHARGE SYSTEMS LIMITED**

THURSDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 JUNE 2017**

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**MICROCHARGE SYSTEMS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2017**

**DIRECTOR:** Mrs F Wallace

**REGISTERED OFFICE:** 27 The Pippins  
Glemsford  
Sudbury  
Suffolk  
CO10 7PQ

**REGISTERED NUMBER:** 03787897 (England and Wales)

**ACCOUNTANTS:** Seago and Stopps  
Chartered Certified Accountants  
61 Station Road  
Sudbury  
Suffolk  
CO10 2SP

**MICROCHARGE SYSTEMS LIMITED (REGISTERED NUMBER: 03787897)**

**BALANCE SHEET  
30 JUNE 2017**

30.6.16			Notes		30.6.17
£	£			£	£
		<b>FIXED ASSETS</b>			
50,370		Tangible assets	4		53,119
		<b>CURRENT ASSETS</b>			
	1,024	Stocks		1,000	
	30,073	Debtors	5	31,639	
	4	Cash at bank		3,448	
	<u>31,101</u>			<u>36,087</u>	
		<b>CREDITORS</b>			
	54,041	Amounts falling due within one year	6	35,844	
	<u>54,041</u>			<u>35,844</u>	
(22,940)		<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>243</u>
<u>27,430</u>		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>53,362</u>
		<b>CREDITORS</b>			
(9,691)		Amounts falling due after more than one year	7		(4,791)
<u>-</u>		<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,624)</u>
<u>17,739</u>		<b>NET ASSETS</b>			<u>37,947</u>
		<b>CAPITAL AND RESERVES</b>			
1		Called up share capital			1
17,738		Retained earnings			37,946
<u>17,739</u>		<b>SHAREHOLDERS' FUNDS</b>			<u>37,947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**MICROCHARGE SYSTEMS LIMITED (REGISTERED NUMBER: 03787897)**

**BALANCE SHEET - continued**  
**30 JUNE 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 September 2017 and were signed by:

A handwritten signature in black ink, appearing to be 'F Wallace', written over a horizontal line.

Mrs F Wallace - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

**1. STATUTORY INFORMATION**

Microcharge Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017

4. TANGIBLE FIXED ASSETS

	Totals £	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £
<b>COST</b>					
At 1 July 2016	293,686	4,108	227,622	57,392	4,564
Additions	22,754	-	3,295	18,643	816
Disposals	(13,657)	-	-	(13,657)	-
At 30 June 2017	302,783	4,108	230,917	62,378	5,380
<b>DEPRECIATION</b>					
At 1 July 2016	243,316	935	203,068	37,731	1,582
Charge for year	16,764	82	6,965	8,766	951
Eliminated on disposal	(10,416)	-	-	(10,416)	-
At 30 June 2017	249,664	1,017	210,033	36,081	2,533
<b>NET BOOK VALUE</b>					
At 30 June 2017	53,119	3,091	20,884	26,297	2,847
At 30 June 2016	50,370	3,173	24,554	19,661	2,982

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £	Plant and machinery £	Motor vehicles £
<b>COST</b>			
At 1 July 2016	86,852	72,000	14,852
Transfer to ownership	(72,000)	(72,000)	-
At 30 June 2017	14,852	-	14,852
<b>DEPRECIATION</b>			
At 1 July 2016	62,899	59,186	3,713
Charge for year	5,989	3,204	2,785
Transfer to ownership	(62,390)	(62,390)	-
At 30 June 2017	6,498	-	6,498
<b>NET BOOK VALUE</b>			
At 30 June 2017	8,354	-	8,354
At 30 June 2016	23,953	12,814	11,139

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	29,373	27,681
Other debtors	2,266	2,392
	<u>31,639</u>	<u>30,073</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	-	19,646
Hire purchase contracts	4,900	8,774
Trade creditors	1,160	2,751
Taxation and social security	15,271	9,523
Other creditors	14,513	13,347
	<u>35,844</u>	<u>54,041</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.17	30.6.16
	£	£
Hire purchase contracts	<u>4,791</u>	<u>9,691</u>