# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

**FOR** 

MICROCHARGE SYSTEMS LIMITED

SALURDAL

17 10/12/2016 COMPANIES HOUSE

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### MICROCHARGE SYSTEMS LIMITED

# COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2016

**DIRECTOR:** 

Mrs F Wallace

**REGISTERED OFFICE:** 

27 The Pippins Glemsford Sudbury Suffolk CO10 7PQ

**REGISTERED NUMBER:** 

03787897 (England and Wales)

**ACCOUNTANTS:** 

Seago and Stopps

**Chartered Certified Accountants** 

61 Station Road

Sudbury Suffolk CO10 2SP

# ABBREVIATED BALANCE SHEET 30 JUNE 2016

30.6.15				30.6.16	
£	£	,	Notes	£	£
		FIXED ASSETS			
47,608		Tangible assets	2		50,370
		CURRENT ASSETS			
	3,000	Stocks		1,024	
	33,386	Debtors		30,073	٠
	25,360	Cash at bank		30,073 A	•
		Casii at balik		<del></del>	4
	36,388			31,101	
	50,500	CREDITORS		51,101	
	57,171	Amounts falling due within one year		54,041	
(20,783)		NET CURRENT LIABILITIES			(22,940)
26,825		TOTAL ASSETS LESS CURRENT		•	
,		LIABILITIES			27,430
		CREDITORS			
3,874		Amounts falling due after more than or	ne		
•		year			9,691
					·
22,951		NET ASSETS			17,739
	•				
		CAPITAL AND RESERVES			
1		Called up share capital	3		1
22,950		Profit and loss account			17,738
22,951	•	SHAREHOLDERS' FUNDS			17,739
					====

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

# ABBREVIATED BALANCE SHEET - continued 30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 November 2016 and were signed by:

Mrs F Wallace Director

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

#### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property

- in accordance with the property

Plant and machinery

- 25% on reducing balance

Motor vehicles

- 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### 2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	275,106
Additions	18,580
At 30 June 2016	293,686
DEPRECIATION	
At 1 July 2015	227,498
Charge for year	15,818
At 30 June 2016	243,316
	<del></del>
NET BOOK VALUE	•
At 30 June 2016	50,370
At 30 June 2015	47,608

# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2016

# 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class: Nominal 30.6.16 30.6.15 value: £ £  $\mathbb{1}$  Ordinary £1 1 1 1