

REGISTERED NUMBER: 03787897 (England and Wales)

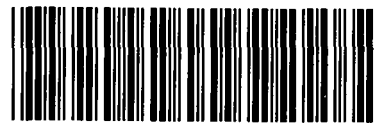
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

MICROCHARGE SYSTEMS LIMITED

SATURDAY



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A17

10/12/2016

#283

COMPANIES HOUSE

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FOR THE YEAR ENDED 30 JUNE 2016**

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MICROCHARGE SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTOR:

Mrs F Wallace

REGISTERED OFFICE:

27 The Pippins
Glemsford
Sudbury
Suffolk
CO10 7PQ

REGISTERED NUMBER:

03787897 (England and Wales)

ACCOUNTANTS:

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

ABBREVIATED BALANCE SHEET
30 JUNE 2016

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 November 2016 and were signed by:

A handwritten signature in black ink, appearing to be 'F Wallace', written over the printed name.

Mrs F Wallace - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	275,106
Additions	18,580
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At 30 June 2016	293,686
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DEPRECIATION	
At 1 July 2015	227,498
Charge for year	15,818
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At 30 June 2016	243,316
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NET BOOK VALUE	
At 30 June 2016	50,370
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At 30 June 2015	47,608
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>