

REGISTERED NUMBER: 03787622 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009
FOR
ASTERMASH LIMITED**

THURSDAY



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30/09/2010

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COMPANIES HOUSE

ASTERMASH LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ASTERMASH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2009**

DIRECTORS:

R J B Sibley
Kapas (UK) Limited
D J Taylor

SECRETARY:

Professional Trust Company (UK) Limited

REGISTERED OFFICE:

Suite 100
25 Upper Brook Street
London
W1K 7QD

REGISTERED NUMBER:

03787622 (England and Wales)

ASTERMASH LIMITED**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Investments	2	1,279,850	1,279,850
CURRENT ASSETS			
Debtors		99,105	-
Cash at bank		<u>376</u>	<u>60</u>
		99,481	60
CREDITORS			
Amounts falling due within one year		<u>41,092</u>	<u>71,877</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>58,389</u>	<u>(71,817)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,338,239</u>	<u>1,208,033</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>1,338,237</u>	<u>1,208,031</u>
SHAREHOLDERS' FUNDS		<u>1,338,239</u>	<u>1,208,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

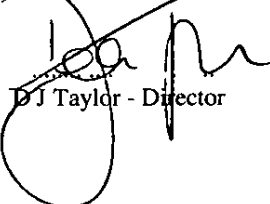
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 September 2010 and were signed on its behalf by


R.J.B Sibley - Director


D.J Taylor - Director

The notes form part of these abbreviated accounts

ASTERMASH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st January 2009	
and 31st December 2009	<u>1,279,850</u>
NET BOOK VALUE	
At 31st December 2009	<u>1,279,850</u>
At 31st December 2008	<u>1,279,850</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Companies

PMS S.A.

Country of incorporation Spain

Nature of business Consultancy and Management Services

Class of shares	%
Ordinary	holding 27.78

	2009	2008
	£	£
Aggregate capital and reserves	811,699	1,132,462
Profit for the year	<u>545,371</u>	<u>254,310</u>