

**REGISTERED NUMBER: 03787622 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2008**

**for**

**Astermash Limited**

**TUESDAY**



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**LD4**

**15/12/2009**

**47**

**COMPANIES HOUSE**

# **Astermash Limited**

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## **Astermash Limited**

### **Company Information** for the Year Ended 31 December 2008

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**DIRECTORS:**

RJB Sibley  
Kapas (UK) Limited  
DJ Taylor

**SECRETARY:**

Professional Trust Company (UK) Limited

**REGISTERED OFFICE:**

Suite 100  
11 St. James's Place  
London  
SW1A 1NP

**REGISTERED NUMBER:**

03787622 (England and Wales)

# Astermash Limited

## Abbreviated Balance Sheet

31 December 2008

	Notes	31/12/08 £	31/12/07 £
<b>FIXED ASSETS</b>			
Investments	2	1,279,850	1,121,050
<b>CURRENT ASSETS</b>			
Debtors		-	3,686
Cash at bank		60	-
		60	3,686
<b>CREDITORS</b>			
Amounts falling due within one year		71,877	2,290
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(71,817)	1,396
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,208,033</u>	<u>1,122,446</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		1,208,031	1,122,444
<b>SHAREHOLDERS' FUNDS</b>		<u>1,208,033</u>	<u>1,122,446</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

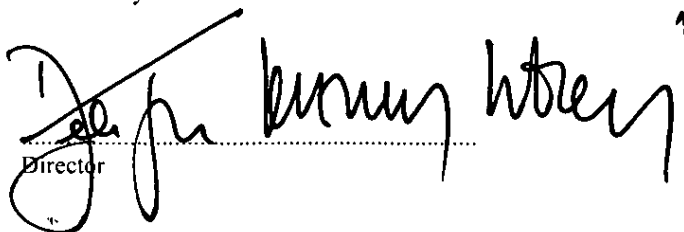
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2008 and were signed on its behalf by:

  
Director

The notes form part of these abbreviated accounts

# Astermash Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2008	1,121,050
Additions	158,800
	<hr/>
At 31 December 2008	1,279,850
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2008	1,279,850
	<hr/>
At 31 December 2007	1,121,050
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

#### Associated Companies

##### PMS S.A.

Country of incorporation: Spain

Nature of business: Consultancy and Management Services

Class of shares:	%
Ordinary	holding 27.78

	31/12/08	31/12/07
	£	£
Aggregate capital and reserves	1,132,462	664,681
Profit for the year	254,310	178,629
	<hr/>	<hr/>

## Astermash Limited

### Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2008

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#### 2. FIXED ASSET INVESTMENTS - continued

##### Wanaka Inver Krup SL

Country of incorporation: Spain

Nature of business: Investment holding company

Class of shares:

Ordinary

%  
holding  
25.00

31/12/08

£

Aggregate capital and reserves

772,387

Loss for the year

(43,150)

#### 3. CALLED UP SHARE CAPITAL

Authorised:

Number:

Class:

Nominal  
value:

31/12/08

31/12/07

£

£

1,000

Ordinary

1

1,000

1,000

Allotted, issued and fully paid:

Number:

Class:

Nominal  
value:

31/12/08

31/12/07

£

£

2

Ordinary

1

2

2