

HS MARSTON AEROSPACE PENSION TRUSTEE LIMITED

Registered Number: 3787607

FINANCIAL STATEMENTS

12 MONTH PERIOD ENDED 30 NOVEMBER 2012



Report of the Directors

Directors Mr N J Gove - Secretary
 Mr G D Ball
 Mr S L Downes
 Mr N P Ormerod

- 1 The Directors present their report together with the audited accounts of the Company for the 12 month period ended 30 November 2012

2 **Directors' responsibilities for the preparation of the accounts**

At the end of each financial period the Directors are required by the Companies Act 2006 to prepare accounts which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing the accounts for the period ended 30 November 2012, appropriate accounting policies, supported by reasonable and prudent judgements and estimates, have been consistently used and UK applicable accounting standards have been followed.

The Directors are responsible for ensuring that the Company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable them to ensure that the accounts comply with the Companies Act 2006. In addition, the Directors are responsible for ensuring that an appropriate system of internal control is in operation to provide them with reasonable assurance that the assets of the Company are properly safeguarded and to ensure that reasonable steps are taken to prevent or detect fraud and other irregularities.

3 **Principal activities**

The Company acts as the trustee company of the HS Marston Aerospace Limited Pension Scheme. The Company did not trade during the period and has made neither a profit nor a loss.

4 **Interest in shares**

The Directors have no notifiable interests in shares and debentures of HS Marston Aerospace Pension Trustees Limited as required to be disclosed by the Companies Act 2006.

5 **Audit of the accounts**

The company being dormant for the period under Companies Act 2006 has passed a resolution of the shareholders to exempt the company from the provision of Part VII of the Companies Act 2006 relating to the audit of the accounts.

6 **Statement of Directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with

United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under Company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period In preparing these financial statements, the directors are required to

select suitable accounting policies and then apply them consistently,

make judgements and accounting estimates that are reasonable and prudent,

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the Board

N J Gove
Director
Date



2nd July 2013

Accounting policies 30 November 2012

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of principal accounting policies, which have been consistently applied, is set out below.

1 Basis of accounting

These accounts are prepared under the historical cost convention.

2 Related party transactions

The company has taken advantage of the exemption to subsidiaries and other group undertakings granted by FRS 8 not to disclose related party transactions.

Balance sheet at 30 November 2012

	<u>Notes</u>	12 months <u>2012</u> £	12 months <u>2011</u> £
CURRENT ASSETS			
Debtors	2	<u>2</u>	<u>2</u>
NET CURRENT ASSETS		2	2
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>2</u>	<u>2</u>
Equity interest		2	2
CAPITAL EMPLOYED IN FINANCING TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>

For the year ending 30 November 2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006

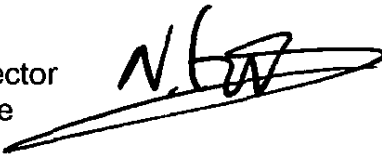
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Signed on behalf of the Board

N J Gove

Director
Date


2nd July 2013.

The notes on page 4 and the accounting policies on page 2 form part of these accounts

Notes on the accounts 30 November 2012

- 1 No profit and loss account has been prepared for the 12 month period ended 30 November 2012 as the Company has not traded during the period.

2	Debtors	12 months	12 months
		<u>2012</u> £	<u>2011</u> £
	Due within one year		
	Loan with parent	2	2

3 **Share capital**

	<u>Authorised</u> £	<u>2012</u> Issued, called up and fully paid £
Ordinary shares of £1 each	100	2

4 **Ultimate and immediate parent companies**

United Technologies Corporation (USA) and HS Marston Aerospace Limited are the ultimate and immediate parent companies respectively. Copies of their accounts may be obtained from United Technologies Holdings plc, The Otis Building, 187 Twyford Abbey Road, London, NW10 7DG