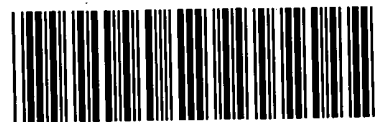


**HORDEN CHERRY LEE ARCHITECTS LIMITED**

**Unaudited Financial Statements**

**for the Year Ended 30 April 2017**

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**HORDEN CHERRY LEE ARCHITECTS LIMITED**

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for the year ended 30 April 2017**

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**HORDEN CHERRY LEE ARCHITECTS LIMITED**

**Company Information  
for the year ended 30 April 2017**

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**Directors:**

S J Cherry  
R M Horden  
B Lee

**Secretary:**

Lee Associates (Secretaries) Limited

**Registered office:**

New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**Registered number:**

03787382 (England and Wales)

**Accountants:**

Haines Watts  
Chartered Accountants  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**HORDEN CHERRY LEE ARCHITECTS LIMITED (REGISTERED NUMBER: 03787382)**

**Balance Sheet  
30 April 2017**

	Notes	£	2017 £	2016 £
<b>Fixed assets</b>				
Tangible assets	4		125,571	159,763
<b>Current assets</b>				
Debtors	5	748,938	1,070,671	
Cash at bank and in hand		86,444	125,522	
		<u>835,382</u>	<u>1,196,193</u>	
<b>Creditors</b>				
Amounts falling due within one year	6	590,965	1,101,758	
<b>Net current assets</b>			<u>244,417</u>	<u>94,435</u>
<b>Total assets less current liabilities</b>			<u>369,988</u>	<u>254,198</u>
<b>Provisions for liabilities</b>	8		<u>19,900</u>	<u>26,200</u>
<b>Net assets</b>			<u><u>350,088</u></u>	<u><u>227,998</u></u>
<b>Capital and reserves</b>				
Called up share capital	9	45,000	45,000	
Retained earnings	10	305,088	305,088	182,998
<b>Shareholders' funds</b>			<u><u>350,088</u></u>	<u><u>227,998</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2017 and were signed on its behalf by:



S J Cherry - Director

The notes form part of these financial statements

## **HORDEN CHERRY LEE ARCHITECTS LIMITED**

### **Notes to the Financial Statements for the year ended 30 April 2017**

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#### **1. Statutory information**

Horden Cherry Lee Architects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. Accounting policies**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Horden Cherry Lee Architects Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

##### **Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Turnover**

Turnover principally represents revenue earned under a wide variety of contracts to provide architectural services and is stated net of VAT. Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 25% on cost and 10% on cost
Motor vehicles	- 25% on cost

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

# HORDEN CHERRY LEE ARCHITECTS LIMITED

## Notes to the Financial Statements - continued for the year ended 30 April 2017

### 2. Accounting policies - continued

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

The company has made contributions to certain employee's private pension schemes. Contributions are charged to the profit and loss account in the year they are payable.

### 3. Employees and directors

The average number of employees during the year was 21.

### 4. Tangible fixed assets

	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
<b>Cost</b>				
At 1 May 2016	38,781	529,401	22,535	590,717
Additions	-	7,038	-	7,038
At 30 April 2017	38,781	536,439	22,535	597,755
<b>Depreciation</b>				
At 1 May 2016	31,024	394,296	5,634	430,954
Charge for year	3,878	31,718	5,634	41,230
At 30 April 2017	34,902	426,014	11,268	472,184
<b>Net book value</b>				
At 30 April 2017	3,879	110,425	11,267	125,571
At 30 April 2016	7,757	135,105	16,901	159,763

### 5. Debtors: amounts falling due within one year

	2017 £	2016 £
Trade debtors	297,811	647,779
Amounts owed by group undertakings	293,407	291,456
Other debtors	157,720	131,436
	<b>748,938</b>	<b>1,070,671</b>

### 6. Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	85	78
Trade creditors	133,526	85,063
Taxation and social security	91,699	210,259
Other creditors	365,655	806,358
	<b>590,965</b>	<b>1,101,758</b>

# HORDEN CHERRY LEE ARCHITECTS LIMITED

## Notes to the Financial Statements - continued for the year ended 30 April 2017

### 7. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Between one and five years	<u>193,085</u>	<u>-</u>

### 8. Provisions for liabilities

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	<u>19,900</u>	<u>26,200</u>

	Deferred tax £
Balance at 1 May 2016	26,200
Credit to Income Statement during year	<u>(6,300)</u>
Balance at 30 April 2017	<u>19,900</u>

### 9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
45,000	Ordinary	1	<u>45,000</u>	<u>45,000</u>

### 10. Reserves

	Retained earnings £
At 1 May 2016	182,998
Profit for the year	<u>122,090</u>
At 30 April 2017	<u>305,088</u>

### 11. Pension commitments

Money purchase scheme

	2016 £	2015 £
Contributions payable by the company for the year	<u>19,656</u>	<u>23,593</u>

### 12. Related party disclosures

During the year the company was charged management expenses by a group company amounting to £500,000 (2016: £700,000). At the year end the company was owed £293,407 (2016: £291,456) by group companies.

### 13. Ultimate controlling party

In the opinion of the directors there is no single controlling party.