

**REGISTERED NUMBER: 03787153 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**  
**FOR**  
**LINCON BATTERIES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**LINCON BATTERIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2018**

**DIRECTORS:**

Mr N D Butterfield  
Mr J R Perry

**REGISTERED OFFICE:**

277 Stansted Road  
Bishops Stortford  
Hertfordshire  
CM23 2BT

**REGISTERED NUMBER:**

03787153 (England and Wales)

**ACCOUNTANTS:**

Gary J Cansick & Co  
Chartered Accountants  
Janelle House  
6 Hartham Lane  
Hertford  
Hertfordshire  
SG14 1QN

**LINCON BATTERIES LIMITED (REGISTERED NUMBER: 03787153)**

**BALANCE SHEET  
30 JUNE 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1		1
Tangible assets	5		<u>7,423</u>		<u>2,736</u>
			7,424		2,737
<b>CURRENT ASSETS</b>					
Stocks		141,225		98,833	
Debtors	6	58,154		91,501	
Cash at bank and in hand		<u>241,541</u>		<u>160,488</u>	
		440,920		350,822	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>193,196</u>		<u>149,004</u>	
<b>NET CURRENT ASSETS</b>			<u>247,724</u>		<u>201,818</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			255,148		204,555
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(2)		(2)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,410)</u>		<u>(349)</u>
<b>NET ASSETS</b>			<u>253,736</u>		<u>204,204</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>253,726</u>		<u>204,194</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>253,736</u>		<u>204,204</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2019 and were signed on its behalf by:

Mr N D Butterfield - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**1. STATUTORY INFORMATION**

Lincon Batteries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset and amortised over its estimated useful life up to a maximum of 20 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 20% on cost
Office Equipment	- 15% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2017	
and 30 June 2018	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>1</u>
At 30 June 2017	<u>1</u>

**5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Office Equipment £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 July 2017	5,111	54,845	15,752	1,000	76,708
Additions	-	795	125	6,832	7,752
Disposals	-	-	-	(1,000)	(1,000)
At 30 June 2018	<u>5,111</u>	<u>55,640</u>	<u>15,877</u>	<u>6,832</u>	<u>83,460</u>
<b>DEPRECIATION</b>					
At 1 July 2017	5,111	53,006	15,255	600	73,972
Charge for year	-	1,005	294	1,366	2,665
Eliminated on disposal	-	-	-	(600)	(600)
At 30 June 2018	<u>5,111</u>	<u>54,011</u>	<u>15,549</u>	<u>1,366</u>	<u>76,037</u>
<b>NET BOOK VALUE</b>					
At 30 June 2018	<u>-</u>	<u>1,629</u>	<u>328</u>	<u>5,466</u>	<u>7,423</u>
At 30 June 2017	<u>-</u>	<u>1,839</u>	<u>497</u>	<u>400</u>	<u>2,736</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade debtors	49,502	85,001
Other debtors	8,652	6,500
	<u>58,154</u>	<u>91,501</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	89,894	18,844
Amounts owed to group undertakings	68,300	66,360
Taxation and social security	24,896	46,469
Other creditors	10,106	17,331
	<u>193,196</u>	<u>149,004</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18	30.6.17
	£	£
Other creditors	<u>2</u>	<u>2</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Preference shares	<u>2</u>	<u>2</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year Mr P Redburn, a director of the parent company, invoiced £3,321 to the company for accountancy services; these transactions are at arms length.

**10. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D W Butterfield.

This is by virtue of his 51% shareholding in the overall parent company, Shield Holdings UK Limited.

**12. ULTIMATE PARENT COMPANY**

The company is owned by Shield Batteries Limited by virtue of its 100% shareholding in the company. The ultimate parent company is Shield Holdings UK Limited, by virtue of its 100% shareholding in Shield Batteries Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.