

REGISTERED NUMBER: 03787153 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014
FOR
LINCON BATTERIES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2014**

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LINCON BATTERIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014**

DIRECTORS:

N D Butterfield
J R Perry

SECRETARY:

N D Butterfield

REGISTERED OFFICE:

277 Stansted Road
Bishops Stortford
Hertfordshire
CM23 2BT

REGISTERED NUMBER:

03787153 (England and Wales)

ACCOUNTANTS:

Gary J Cansick & Co
Chartered Accountants
Janelle House
Hartham Lane
Hertford
Hertfordshire
SG14 1QN

LINCON BATTERIES LIMITED (REGISTERED NUMBER: 03787153)

ABBREVIATED BALANCE SHEET

30 JUNE 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>2,707</u>		<u>3,254</u>
			2,708		3,255
CURRENT ASSETS					
Stocks		150,355		191,330	
Debtors		73,011		112,989	
Cash at bank and in hand		<u>41,122</u>		<u>33,432</u>	
		264,488		337,751	
CREDITORS					
Amounts falling due within one year		<u>175,608</u>		<u>309,950</u>	
NET CURRENT ASSETS			<u>88,880</u>		<u>27,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,588		31,056
CREDITORS					
Amounts falling due after more than one year	4		(2)		(2)
PROVISIONS FOR LIABILITIES			(54)		-
NET ASSETS			<u>91,532</u>		<u>31,054</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and loss account			<u>91,522</u>		<u>31,044</u>
SHAREHOLDERS' FUNDS			<u>91,532</u>		<u>31,054</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

LINCON BATTERIES LIMITED (REGISTERED NUMBER: 03787153)

ABBREVIATED BALANCE SHEET - continued

30 JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2015 and were signed on its behalf by:

N D Butterfield - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset and amortised over its estimated useful life up to a maximum of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 20% on cost
Office Equipment	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

COST

At 1 July 2013
and 30 June 2014

NET BOOK VALUE

At 30 June 2014
At 30 June 2013

Total
£

1

1

1

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	80,552
Additions	<u>500</u>
At 30 June 2014	<u>81,052</u>
DEPRECIATION	
At 1 July 2013	77,298
Charge for year	<u>1,047</u>
At 30 June 2014	<u>78,345</u>
NET BOOK VALUE	
At 30 June 2014	<u>2,707</u>
At 30 June 2013	<u>3,254</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.6.14 £	30.6.13 £
Repayable otherwise than by instalments	<u>2</u>	<u>2</u>

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.14	30.6.13
			£	£
2	Preference	£1	<u>2</u>	<u>2</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.14	30.6.13
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

6. ULTIMATE PARENT COMPANY

Shield Holdings UK Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.