

REGISTERED NUMBER: 03786933 (England and Wales)

VENTURECO WORLDWIDE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 JUNE 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

VENTURECO WORLDWIDE LIMITED

COMPANY INFORMATION

for the Year Ended 30 JUNE 2015

DIRECTORS:

M P G Davison
D M Gordon

SECRETARY:

J Davison

REGISTERED OFFICE:

6 Higher Stockley Mead
Okehampton
Devon
EX20 1FJ

REGISTERED NUMBER:

03786933 (England and Wales)

VENTURECO WORLDWIDE LIMITED (REGISTERED NUMBER: 03786933)**ABBREVIATED BALANCE SHEET
30 JUNE 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,922		2,902
CURRENT ASSETS					
Debtors		71,631		278,605	
Cash at bank and in hand		43,595		34,814	
		115,226		313,419	
CREDITORS					
Amounts falling due within one year		128,133		353,754	
NET CURRENT LIABILITIES			(12,907)		(40,335)
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,985)		(37,433)
CAPITAL AND RESERVES					
Called up share capital	3		38,000		38,000
Profit and loss account			(48,985)		(75,433)
SHAREHOLDERS' FUNDS			(10,985)		(37,433)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 January 2016 and were signed on its behalf by:

M P G Davison - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised in full on the date of departure of the holiday. Invoices raised in advance of this date are recognised as deferred revenue in the balance sheet.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company has maintained its return to profit.

The directors have provided the company with financial support in the form of loans amounting to £55,869 and this assistance will continue for at least twelve months from approval of these accounts and as a result of this support and other factors the going concern basis has been applied.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 JUNE 2015

2. **TANGIBLE FIXED ASSETS**

COST

At 1 July 2014
and 30 June 2015

**Total
£**

41,356

DEPRECIATION

At 1 July 2014
Charge for year
At 30 June 2015

38,454

980

39,434

NET BOOK VALUE

At 30 June 2015
At 30 June 2014

1,922

2,902

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class:

Nominal
value:
£1

**2015
£**

38,000

2014
£

38,000

38,000 Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.