

REGISTERED NUMBER: 03786723 (England and Wales)

Financial Statements

for the Year Ended

30th September 2018

for

Choice Interconnect Limited



Choice Interconnect Limited

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for the Year Ended 30th September 2018

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Choice Interconnect Limited

Company Information  
for the Year Ended 30th September 2018

**DIRECTORS:**

B D Gilbert  
A J Grisbrooke

**SECRETARY:**

R S Gambles

**REGISTERED OFFICE:**

The Maltings  
63 High Street  
Ware  
Hertfordshire  
SG12 9AD

**REGISTERED NUMBER:**

03786723 (England and Wales)

**AUDITORS:**

Meyer Williams  
Chartered Accountants  
& Statutory Auditors  
Stag House  
Old London Road  
Hertford  
Hertfordshire  
SG13 7LA

Choice Interconnect Limited (Registered number: 03786723)

Balance Sheet  
30th September 2018

|  | Notes | 30.09.18<br>£ | 30.09.17<br>£ |
|--|-------|---------------|---------------|
| <b>CURRENT ASSETS</b>                        |       |               |               |
| Debtors                                      | 4     | 1,743         | -             |
| Cash at bank                                 |       | -             | 3,442         |
|  |       | 1,743         | 3,442         |
| <b>CREDITORS</b>                             |       |               |               |
| Amounts falling due within one year          | 5     | -             | 1,723         |
| <b>NET CURRENT ASSETS</b>                    |       | 1,743         | 1,719         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,743         | 1,719         |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |
| Called up share capital                      | 6     | 100           | 100           |
| Retained earnings                            |       | 1,643         | 1,619         |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | 1,743         | 1,719         |

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were authorised for issue and approved by the Board of Directors on 8<sup>th</sup> April 2019 and were signed on its behalf by:

  
.....  
A J Grisbrooke - Director

The notes form part of these financial statements

Choice Interconnect Limited

Notes to the Financial Statements  
for the Year Ended 30th September 2018

1. **STATUTORY INFORMATION**

Choice Interconnect Limited is a private Company, limited by shares, registered in England and Wales. The Company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The Company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Critical judgements and estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. The nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had a significant effect on amounts recognised in the financial statements:

The Directors make estimates of the recoverable value of trade and other debtors. When assessing the impairment of trade and other debtors, the factors considered include the current credit rating of the debtor, the ageing profile of debtors and historical experience.

**Taxation**

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively. Current or deferred taxation assets and liabilities are not discounted.

**Current tax**

Current tax is the amount of corporation tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end.

The Directors periodically evaluate the position taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. They establish provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

**Deferred tax**

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in the periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date except for certain exceptions. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing differences.

Choice Interconnect Limited

Notes to the Financial Statements - continued  
for the Year Ended 30th September 2018

**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Financial instruments**

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                     | <b>30.09.18</b>     | 30.09.17 |
|-------------------------------------|---------------------|----------|
|                                     | £                   | £        |
| Amounts due from group undertakings | <u><b>1,743</b></u> | <u>-</u> |

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                   | <b>30.09.18</b> | 30.09.17            |
|-----------------------------------|-----------------|---------------------|
|                                   | £               | £                   |
| Amounts due to group undertakings | <u>-</u>        | <u><b>1,723</b></u> |

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | <b>30.09.18</b>   | 30.09.17          |
|---------|----------|----------------|-------------------|-------------------|
|         |          |                | £                 | £                 |
| 100     | Ordinary | £1             | <u><b>100</b></u> | <u><b>100</b></u> |

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Ralph Sears (Senior Statutory Auditor)  
for and on behalf of Meyer Williams

**8. PARENT COMPANY AND ULTIMATE PARENT COMPANY**

The parent and ultimate parent Company is Tappenden & Co Ltd whose registered office is The Maltings, 63 High Street, Ware, Hertfordshire SG12 9AD.