

Registration number 3786723

Choice Interconnect Limited

Abbreviated accounts

for the year ended 30 June 2004



Choice Interconnect Limited

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Choice Interconnect Limited

Abbreviated balance sheet
as at 30 June 2004

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,037		1,278
Current assets					
Stocks		5,786		3,472	
Debtors		39,810		34,134	
Cash at bank and in hand		29,790		47,561	
		<u>75,386</u>		<u>85,167</u>	
Creditors: amounts falling due within one year		<u>(44,140)</u>		<u>(64,326)</u>	
Net current assets			<u>31,246</u>		<u>20,841</u>
Total assets less current liabilities			<u>32,283</u>		<u>22,119</u>
Provisions for liabilities and charges			<u>(56)</u>		<u>(55)</u>
Net assets			<u>32,227</u>		<u>22,064</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			32,127		21,964
Shareholders' funds			<u>32,227</u>		<u>22,064</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Choice Interconnect Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2004 and

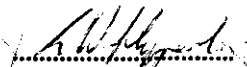
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 18/03/05 and signed on its behalf by


.....
Mr.R.W. Sheppard
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Choice Interconnect Limited

Notes to the abbreviated financial statements for the year ended 30 June 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer hardware and software	- 50% on cost
Office equipment	- 25% on cost

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

Cost comprises purchase price or direct production cost together with attributable production and other overhead.

Net realisable value means estimated selling price less all further costs to completion and all costs to be incurred in marketing, selling & distribution.

1.5. Deferred taxation

Provision is made for deferred taxation at the current rate of corporation tax in respect of accelerated taxation allowances on capital expenditure and other timing differences to the extent that a liability is anticipated in the foreseeable future.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2003	4,990
Additions	1,133
At 30 June 2004	<u>6,123</u>
Depreciation	
At 1 July 2003	3,712
Charge for year	1,374
At 30 June 2004	<u>5,086</u>
Net book values	
At 30 June 2004	<u>1,037</u>
At 30 June 2003	<u>1,278</u>

Choice Interconnect Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2004**

3. Share capital	2004	2003
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>