

REGISTERED NUMBER. 03786339 (England and Wales)

**Report of the Directors and  
Financial Statements  
for the Year Ended 31 March 2010  
for  
North East Transport Information Service  
Limited**

TUESDAY



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**North East Transport Information Service  
Limited**

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for the Year Ended 31 March 2010**

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**North East Transport Information Service  
Limited**

**Company Information  
for the Year Ended 31 March 2010**

**DIRECTORS:**

B G Garner  
L B Annis  
J Conroy  
I Macgregor\*  
A H Bairstow \*  
R F Knight \*  
J P May  
A J White  
D M Holding\*  
I McInroy \*

**SECRETARY:**

B A Golder

**REGISTERED OFFICE:**

Stagecoach Depot  
Shields Road  
Walkergate  
Newcastle upon Tyne  
Tyne and Wear  
NE6 2BZ

**REGISTERED NUMBER:**

03786339 (England and Wales)

**AUDITORS:**

Clive Owen & Co LLP  
Chartered Accountants  
Statutory Auditors  
Aire House  
Mandale Business Park  
Belmont Industrial Estate  
Durham  
DH1 1TH

**North East Transport Information Service  
Limited**

**Report of the Directors  
for the Year Ended 31 March 2010**

The directors present their report with the financial statements of the company for the year ended 31 March 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the arrangement, co-ordination and provision of a public transport information service in the North East of England

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2009 to the date of this report

B G Garner  
L B Annis  
J Conroy  
I Macgregor\*  
A H Bairstow \*  
R F Knight \*  
J P May  
A J White  
D M Holding\*  
I McInroy \*

Other changes in directors holding office are as follows

M P Harris \* - resigned 19 October 2009  
P Huntley - resigned 19 October 2009

\* These are the alternate directors of the companies which are members of the scheme entitled to appoint directors

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**North East Transport Information Service  
Limited**

**Report of the Directors  
for the Year Ended 31 March 2010**

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



B A Golder - Secretary

1 December 2010

**Report of the Independent Auditors to the Shareholders of  
North East Transport Information Service  
Limited**

We have audited the financial statements of North East Transport Information Service Limited for the year ended 31 March 2010 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

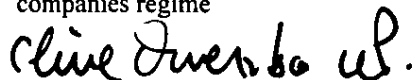
**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime.



C F Owen FCA (Senior Statutory Auditor)  
for and on behalf of Clive Owen & Co LLP  
Chartered Accountants  
Statutory Auditors  
Aire House  
Mandale Business Park  
Durham  
DH1 1TH

1 December 2010

**North East Transport Information Service  
Limited**

**Profit and Loss Account  
for the Year Ended 31 March 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>		228,502	332,539
Administrative expenses		<u>228,502</u>	<u>334,309</u>
<b>OPERATING LOSS</b>	2	-	(1,770)
Interest receivable and similar income		<u>-</u>	<u>1,770</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>-</u>	<u>-</u>

The notes form part of these financial statements

**North East Transport Information Service  
Limited**

**Balance Sheet  
31 March 2010**

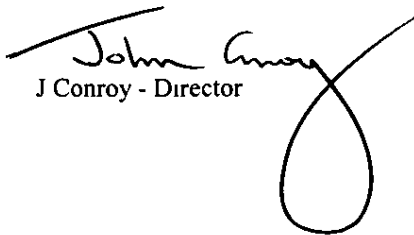
	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	4	24,307	23,916
Cash at bank		<u>161,248</u>	<u>139,171</u>
		185,555	163,087
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>184,546</u>	<u>162,078</u>
<b>NET CURRENT ASSETS</b>		<u>1,009</u>	<u>1,009</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,009</u>	<u>1,009</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	999	999
Profit and loss account	7	<u>10</u>	<u>10</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,009</u>	<u>1,009</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 1 December 2010 and were signed on its behalf by



A J White - Director



J Conroy - Director

The notes form part of these financial statements



**North East Transport Information Service  
Limited**

**Notes to the Financial Statements  
for the Year Ended 31 March 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**2 OPERATING LOSS**

The operating loss is stated after charging

	2010	2009
	£	£
Auditors' remuneration	<u>7,150</u>	<u>6,750</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2010 nor for the year ended 31 March 2009

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010	2009
	£	£
Trade debtors	<u>24,307</u>	<u>23,916</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010	2009
	£	£
Trade creditors	27,460	25,850
Social security and other taxes	2,052	1,732
Accrued expenses	<u>155,034</u>	<u>134,496</u>
	<u>184,546</u>	<u>162,078</u>

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2010	2009
		£1	£	£
999	Ordinary		<u>999</u>	<u>999</u>

**North East Transport Information Service  
Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2010**

**7 RESERVES**

	Profit and loss account £
At 1 April 2009	10
Profit for the year	<u>-</u>
At 31 March 2010	<u><u>10</u></u>

**8 CONTINGENT LIABILITIES**

There are no contingent liabilities (2009 £Nil)