

ECOMPASS LIMITED COMPANY NUMBER 3786110

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the 13 months ended 30 June 2000.

The company was incorporated on 10 June 1999 and has not traded since that date.

DIRECTORS AND THEIR SHAREHOLDINGS

The directors at 30 June 2000 and their interest in the shares of the company were:-

	No held at 30/06/00	On Appointment
Cremorne Nominees Ltd (appointed 10/06/99)	2	-
Cremorne Nominees No 2 Ltd (appointed 10/06/99)	-	-

D J Dwyer and B J Doyle were appointed as directors on incorporation and resigned the same date.

On 20 March 2001 Cremorne Nominees Ltd and Cremorne Nominees No 2 Ltd resigned as directors and R Curran and M Cons were appointed in their place.

By order of the Board A. Styrer Secretary

BALANCE SHEET AT 30 JUNE 2000

	2000 £
CURRENT ASSETS	
Cash	<u>2</u>
CAPITAL AND RESERVES	
Authorised share capital 100 shares of £1 each	<u>100</u>
Allotted, called up and fully paid share capital 2 ordinary shares of £1 each	<u>2</u>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the period.

Approved by the Board on 26 March 2001 [Signature] Directors

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 13 MONTHS ENDED 30 JUNE 2000**

1. The financial statements have been prepared under the historical cost convention.
2. The company did not trade during the period, therefore there are no transactions on the profit and loss account.
3. The company was under the control of Cremorne Nominees Ltd who held the whole of the issued share capital during the period.

