

**GO NATIVE HOLDINGS LIMITED**

**Report and Financial Statements**

**31 December 2014**

**30/09/2015**

**WEDNESDAY**



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**COMPANIES HOUSE**

# **GO NATIVE HOLDINGS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS FOR YEAR ENDING 31 DECEMBER 2014**

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# **GO NATIVE HOLDINGS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS FOR YEAR ENDING 31 DECEMBER 2014**

### **OFFICERS AND PROFESSIONAL ADVISERS**

#### **DIRECTORS**

R S Cotton  
U Gassmann  
G F Nixon  
S Prime  
P Wolsey

#### **REGISTERED OFFICE**

United House  
9 Pembridge Road  
Notting Hill  
London

#### **BANKERS**

Natwest  
65 Piccadilly  
London  
W1A 2PP

#### **SOLICITORS**

Brechers LLP  
4th Floor  
64 North Row  
Mayfair  
London  
W1K 7LL

Taylor Vinters LLP  
Merlin Place  
Milton Road  
Cambridge  
CB4 0DP

# GO NATIVE HOLDINGS LIMITED

## DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2014.

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

## PRINCIPAL ACTIVITY

The principal activity of the company is that of a holding company. The company did not trade and was dormant during the year ended 31 December 2014.

## DIRECTORS

The directors who served during the year were as follows:

R S Cotton  
U Gassmann  
G F Nixon  
S Prime  
P Wolsey

Approved by the Board of Directors  
and signed on behalf of the Board

A handwritten signature in black ink, appearing to be 'GA' with a large loop at the start and a long horizontal stroke extending to the right.

Director

30/9/15

# GO NATIVE HOLDINGS LIMITED

## BALANCE SHEET 31 December 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	3	1,102,880	1,102,880
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		928	928
<b>CREDITORS: amounts falling due within one year</b>	4	(50,107)	(50,107)
<b>NET CURRENT LIABILITIES</b>		(49,179)	(49,179)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,053,701	1,053,701
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,728	1,728
Share premium account		1,048,042	1,048,042
Profit and loss account		3,931	3,931
<b>SHAREHOLDERS' FUNDS</b>		1,053,701	1,053,701

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2013 the company was entitled to the exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Go Native Holdings Limited, registered number 3785433, were approved by the Board of Directors and authorised for issue on *30 September 2015*.

Signed on behalf of the Board of Directors



G Nixon  
Director

# GO NATIVE HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS Year ended 31 December 2014

### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and preceding year.

#### **Basis of accounting**

The financial statements are prepared in accordance with the special provision applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

#### **Going concern**

The directors have considered the use of the going concern basis in the preparation of the financial statements in light of the current market conditions and have concluded that it is appropriate. The directors expect that the company will have adequate resources to continue in existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing these financial statements.

#### **Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Investments**

Fixed asset investments are stated at cost.

#### **Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

### 2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year or preceding year and has therefore made neither a profit or loss nor any other recognised gains or losses in either year.

### 3. FIXED ASSET INVESTMENTS

	Subsidiary undertakings £
<b>Cost</b>	
At 1 January 2013 and 31 December 2014	1,102,880
<b>Net book value</b>	
At 31 December 2014	1,102,880
At 31 December 2013	1,102,880

# GO NATIVE HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS Year ended 31 December 2014

### 4. FIXED ASSET INVESTMENTS (continued)

Investment in subsidiary undertakings:

Name of subsidiary	Activity	Country of incorporation	Description of shares held	Proportion of nominal value of shares held
Go Native Limited	Corporate Housing	UK	Ordinary shares of £1 each	100%
Go Native Asset Management Limited	Dormant	UK	Ordinary shares of £1 each	100%
Go Native (Lovat Lane) Limited	Dormant	UK	Ordinary shares of £1 each	100%
Modus Apartments Limited	Dormant	UK	Ordinary shares of £1 each	100%
Stay Apartments Limited	Dormant	UK	Ordinary shares of £1 each	100%

For each of the active entities listed above, see below for details in respect of their trade for the year:

Name of subsidiary	Financial year end	Capital and reserves £	Loss £
Go Native Limited	31 December 2014	£1,025,219	£86,148

The directors believe that the carrying value of the investment is supported by the underlying net assets.

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>50,107</u>	<u>50,107</u>

### 5. CALLED UP SHARE CAPITAL

	2014 £	2013 £
Called up, allotted and fully paid 34,552 Ordinary shares of 5p each	<u>1,728</u>	<u>1,728</u>

### 6. CONTROL

Mr G F Nixon, director and majority shareholder, is considered to be the company's ultimate controlling party.

# **GO NATIVE HOLDINGS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **Year ended 31 December 2014**

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### **7. RELATED PARTY TRANSACTIONS**

At the year end the company had amounts outstanding to its subsidiary, Go Native Limited. The balance due to Go Native Limited at the year end is £50,107 (2013 - £50,107). The maximum amount due to Go Native Limited during the year was £50,107 (2013 - £50,107).