

REGISTERED NUMBER: 3785121 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 30 June 2001

for

RScan Lab. Limited



RScan Lab. Limited

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for the Year Ended 30 June 2001

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RSscan Lab. Limited
Company Information
for the Year Ended 30 June 2001

DIRECTORS: T C Gould
C B Smith-Rewse
Mrs B E Smith-Rewse
M Spettigue
J Wilssens
N Whiteside

SECRETARY: M Spettigue

REGISTERED OFFICE: 19 Station Road
Stowmarket
Suffolk
IP14 1EF

REGISTERED NUMBER: 3785121 (England and Wales)

ACCOUNTANTS: Andrew Sleath & Co. Limited
Accounting & Business Services
PO Box 98
Woodbridge
Suffolk
IP12 4NL

RSscan Lab. Limited

Abbreviated Balance Sheet

30 June 2001

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		24,487		32,575
CURRENT ASSETS:					
Stocks		3,000		500	
Debtors		11,714		15,797	
Cash at bank		2,851		2,330	
		<u>17,565</u>		<u>18,627</u>	
CREDITORS: Amounts falling due within one year		<u>600</u>		<u>1,087</u>	
NET CURRENT ASSETS:			<u>16,965</u>		<u>17,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£41,452</u></u>		<u><u>£50,115</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Share premium			89,900		89,900
Profit and loss account			<u>(48,548)</u>		<u>(39,885)</u>
SHAREHOLDERS' FUNDS:			<u><u>£41,452</u></u>		<u><u>£50,115</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

RScan Lab. Limited

Abbreviated Balance Sheet
30 June 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

T C Gould - DIRECTOR



C B Smith-Rewse - DIRECTOR

Approved by the Board on 18 March 2002



The notes form part of these financial statements

RSscan Lab. Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2001

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. The directors consider this basis to be valid due to the continued support of the companies directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- The term of the lease
Plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 4 years straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Improvements to property	Plant and equipment	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£	£
COST:					
At 1 July 2000	2,414	39,750	1,844	1,840	45,848
Additions	-	228	-	-	228
At 30 June 2001	2,414	39,978	1,844	1,840	46,076
DEPRECIATION:					
At 1 July 2000	2,414	9,938	461	460	13,273
Charge for year	-	7,510	346	460	8,316
At 30 June 2001	2,414	17,448	807	920	21,589
NET BOOK VALUE:					
At 30 June 2001	-	22,530	1,037	920	24,487
At 30 June 2000	-	29,812	1,383	1,380	32,575

RSscan Lab. Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2001

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2001	2000
		value:	£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2001	2000
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 30 June 2001:

	£
T C Gould	
Balance outstanding at start of year	4,500
Balance outstanding at end of year	4,500
Maximum balance outstanding during year	<u>4,500</u>

5. RELATED PARTY DISCLOSURES

a) The company paid rent to Shoe for You Limited, a company in which T C Gould, C B Smith-Rewse and Mrs B E Smith-Rewse are directors, amounting to £222 (2000 - £521). The company also has a loan account balance of £5,400 (2000 - £10,800) which is included within debtors.