



KNIGHTS LOWE

REGISTERED NUMBER 08785121 (England and Wales)

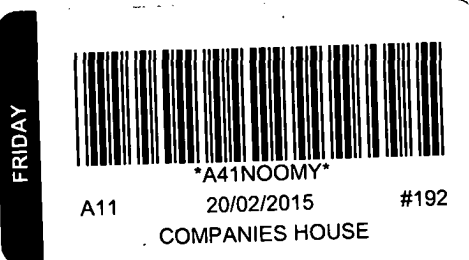
Chartered Accountants • Business Advisers

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2014

for

RSscan Lab. Ltd



Contents of the Abbreviated Accounts
for the Year Ended 30 June 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

RScan Lab. Ltd

Company Information
for the Year Ended 30 June 2014

DIRECTORS:

C B Smith-Rewse
Mrs B E Smith-Rewse
M Spettigue
J Wilssens
N Whiteside
D Blackman
S Barton

SECRETARY:

M Spettigue

REGISTERED OFFICE:

14 Pegasus
Orion Avenue
Great Blakenham
Ipswich
Suffolk
IP6 0LW

REGISTERED NUMBER:

03785121 (England and Wales)

ACCOUNTANTS:

Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Abbreviated Balance Sheet

30 June 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>28,934</u>	<u>41,141</u>
		28,934	41,141
CURRENT ASSETS			
Stocks		200,328	184,127
Debtors		118,026	98,360
Cash at bank		<u>2,586</u>	<u>14,382</u>
		320,940	296,869
CREDITORS			
Amounts falling due within one year		<u>191,685</u>	<u>144,012</u>
NET CURRENT ASSETS		129,255	152,857
TOTAL ASSETS LESS CURRENT LIABILITIES		158,189	193,998
PROVISIONS FOR LIABILITIES		-	4,667
NET ASSETS		158,189	189,331
CAPITAL AND RESERVES			
Called up share capital	4	82	82
Share premium		82,415	82,415
Profit and loss account		<u>75,692</u>	<u>106,834</u>
SHAREHOLDERS' FUNDS		158,189	189,331

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2014 and were signed on its behalf by:



Mrs B E Smith-Rewse - Director



C B Smith-Rewse - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill of £25,000, being the amount paid in connection with the acquisition of a business in 2004, was amortised evenly over its estimated useful life of five years.

Goodwill of £24,000, being the amount paid in connection with the acquisition of a business in 2007, was amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- The term of the lease
Plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 4 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013 and 30 June 2014	<u>49,000</u>
AMORTISATION	
At 1 July 2013 and 30 June 2014	<u>49,000</u>
NET BOOK VALUE	
At 30 June 2014	<u><u>-</u></u>
At 30 June 2013	<u><u>-</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	<u>156,615</u>
Additions	<u>432</u>
At 30 June 2014	<u>157,047</u>
DEPRECIATION	
At 1 July 2013	<u>115,474</u>
Charge for year	<u>12,639</u>
At 30 June 2014	<u>128,113</u>
NET BOOK VALUE	
At 30 June 2014	<u><u>28,934</u></u>
At 30 June 2013	<u><u>41,141</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
82	Ordinary	£1	<u><u>82</u></u>	<u><u>82</u></u>