

Registered Number 03785121

R S Scanlab Limited

Abbreviated Accounts

30 June 2011

R S Scanlab Limited

Registered Number 03785121

Company Information

Registered Office:

14 Pegasus
Orion Avenue
Great Blakenham
Ipswich
Suffolk
IP6 0LW

Reporting Accountants:

Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

R S Scanlab Limited

Registered Number 03785121

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	6,400	11,200
Tangible	3	24,528	20,940
		<u>30,928</u>	<u>32,140</u>
Current assets			
Stocks		185,895	161,149
Debtors		102,925	116,396
Cash at bank and in hand		21,893	39,755
Total current assets		<u>310,713</u>	<u>317,300</u>
Creditors: amounts falling due within one year		(216,516)	(206,680)
Net current assets (liabilities)		94,197	110,620
Total assets less current liabilities		<u>125,125</u>	<u>142,760</u>
Total net assets (liabilities)		<u>125,125</u>	<u>142,760</u>
Capital and reserves			
Called up share capital	4	82	82
Share premium account		82,415	82,415
Profit and loss account		42,628	60,263
Shareholders funds		<u>125,125</u>	<u>142,760</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 November 2011

And signed on their behalf by:

Mrs B E Smith-Rewse, Director

C B Smith-Rewse, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill of £25,000, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years. Goodwill of £24,000, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% The term of the lease
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	15% 4 years straight line

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2010	49,000
At 30 June 2011	<u>49,000</u>

Amortisation

	At 01 July 2010	37,800
	Charge for year	<u>4,800</u>
	At 30 June 2011	<u>42,600</u>
	Net Book Value	
	At 30 June 2011	6,400
	At 30 June 2010	<u>11,200</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 July 2010		105,661
Additions	-	<u>10,444</u>
At 30 June 2011	-	<u>116,105</u>
Depreciation		
At 01 July 2010		84,721
Charge for year	-	<u>6,856</u>
At 30 June 2011	-	<u>91,577</u>
Net Book Value		
At 30 June 2011		24,528
At 30 June 2010	-	<u>20,940</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
82 Ordinary shares of £1 each	82	82