

Registered number
3784979

Matlock Textiles Limited

Abbreviated Accounts

30 June 2009

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Matlock Textiles Limited
Abbreviated Balance Sheet
as at 30 June 2009

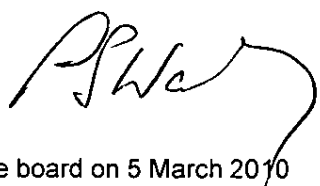
	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	10,486	12,326
Current assets			
Stocks		27,085	37,730
Debtors		43,411	42,318
Cash at bank and in hand		40	-
		<u>70,536</u>	<u>80,048</u>
Creditors: amounts falling due within one year		(94,330)	(116,804)
Net current liabilities		<u>(23,794)</u>	<u>(36,756)</u>
Net liabilities		<u>(13,308)</u>	<u>(24,430)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(13,310)	(24,432)
Shareholders' funds		<u>(13,308)</u>	<u>(24,430)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

P S Walmsley
Director



Approved by the board on 5 March 2010

Matlock Textiles Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 July 2008	27,318
At 30 June 2009	<u>27,318</u>

Depreciation

At 1 July 2008	14,992
Charge for the year	1,840
At 30 June 2009	<u>16,832</u>

Net book value

At 30 June 2009	<u>10,486</u>
At 30 June 2008	<u>12,326</u>

3 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>