

Company Registration No. 3784163

B.B.T. EUROPE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 1999

23786-aax-1999

225/111

Registered Office
2 Babmaes Street
London



B.B.T. EUROPE LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 1999**

	Notes	1999 £	£
Current assets			
Debtors		3,619	
Creditors: amounts falling due within one year		(6,327)	
Total assets less current liabilities			<u>(2,708)</u>
Capital and reserves			
Called up share capital	2		2
Profit and loss account			<u>(2,710)</u>
Shareholders' funds			<u>(2,708)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

25 JAN 2001

The financial statements were approved by the board on


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J Tabone
Director

B.B.T. EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.3 Related Business

The total related business in which the company is involved is £80,866.

2 Share Capital

The authorised share capital of the Company comprises 10000 ordinary £1 shares of which 2 have been issued and are fully paid up.