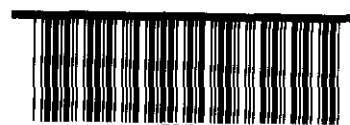


Company Registration No. 3784163

B.B.T. EUROPE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002



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COMPANIES HOUSE

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29/3/03

Registered Office
2 Babmaes Street
London
SW1Y 6NT

B.B.T. EUROPE LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2002**

	Notes	2002 £	£	2001 £	£
Current assets					
Debtors		2,609		-	
Cash at bank and in hand		1,873		1,866	
		<u>4,482</u>		<u>1,866</u>	
Creditors: amounts falling due within one year		<u>(11,616)</u>		<u>(8,204)</u>	
Total assets less current liabilities			<u>(7,134)</u>		<u>(6,338)</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>(7,136)</u>		<u>(6,340)</u>
Shareholders' funds - equity interests			<u>(7,134)</u>		<u>(6,338)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 09 JUN 2003


L.R. Taylor
Director