

**Registration number 03783843**

**Eurotek Networking Solutions Ltd**

**Abbreviated accounts**

**for the year ended 30 September 2013**

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## **Eurotek Networking Solutions Ltd**

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**Eurotek Networking Solutions Ltd**

**Abbreviated balance sheet  
as at 30 September 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		12,115		9,046
<b>Current assets</b>					
Debtors		121,000		67,181	
Cash at bank and in hand		26,230		14,953	
		<u>147,230</u>		<u>82,134</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(115,461)</u>		<u>(67,508)</u>	
<b>Net current assets</b>			<u>31,769</u>		<u>14,626</u>
<b>Total assets less current liabilities</b>			43,884		23,672
<b>Provisions for liabilities</b>			<u>(1,893)</u>		<u>(993)</u>
<b>Net assets</b>			<u>41,991</u>		<u>22,679</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			41,891		22,579
<b>Shareholders' funds</b>			<u>41,991</u>		<u>22,679</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Eurotek Networking Solutions Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 13/05/14 and signed on its behalf by



**S. G. Lucas**  
**Director**

**Registration number 03783843**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Eurotek Networking Solutions Ltd**

### **Notes to the abbreviated financial statements for the year ended 30 September 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	33% straight line
Motor vehicles	-	25% straight line

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Eurotek Networking Solutions Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2013**

continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 October 2012	78,072
Additions	9,224
Disposals	(1,750)
At 30 September 2013	<u>85,546</u>
<b>Depreciation</b>	
At 1 October 2012	69,026
On disposals	(1,311)
Charge for year	5,716
At 30 September 2013	<u>73,431</u>
<b>Net book values</b>	
At 30 September 2013	<u>12,115</u>
At 30 September 2012	<u>9,046</u>
 <b>3. Share capital</b>	 <b>2013      2012</b>
	<b>£            £</b>
<b>Authorised</b>	
100 Ordinary shares of £1 each	<u>100      100</u>
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	<u>100      100</u>
 <b>Equity Shares</b>	
100 Ordinary shares of £1 each	<u>100      100</u>

**Eurotek Networking Solutions Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2013**

continued

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum in year</b>
	<b>2013</b>	<b>2012</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
S G Lucas	<u>72,613</u>	<u>-</u>	<u>72,613</u>

The directors have provided personal guarantees to the bank in respect of the company's borrowing