Registration number 03783843

Eurotek Networking Solutions Ltd

Abbreviated accounts

for the year ended 30 September 2015

Eurotek Networking Solutions Ltd

Abbreviated balance sheet
as at 30 September 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		6,643		9,733
Current assets					
Debtors		31,369		68,288	
Cash at bank and in hand		44,428		3,227	
		75,797		71,515	
Creditors: amounts falling due within one year		(67,340)		(57,501)	
Net current assets			8,457		14,014
Total assets less current liabilities			15,100		23,747
Provisions for liabilities			(973)		(1,512)
Net assets			14,127		22,235
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			14,027		22,135
Shareholders' funds			14,127		22,235

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Eurotek Networking Solutions Ltd

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2015

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on , and are signed on their behalf by:

S G Lucas
Director

Registration number 03783843

The notes on pages 3 to 4 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	33% straight line

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

..... continued

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 2014	89,713
Additions	3,416
At 30 September 2015	93,129
Depreciation	
At 1 October 2014	79,980
Charge for year	6,506
At 30 September 2015	86,486
Net book values	
At 30 September 2015	6,643
At 30 September 2014	9,733

3. Share capital

	2015 £	2014 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year:

	Amount owing 2015 £	Amount owing 2014 £	Maximum in year £
S G Lucas	2,359	9	2,359