

ANCHOR SECURITY LIMITED
Abbreviated Balance Sheet as at
31st January 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
<u>Fixed Assets</u>	9	43502	45594
<u>Current Assets</u>			
Cash at Bank		300324	120377
Trade Debtors		97415	128953
Prepayments		--	964
		<u>397739</u>	<u>250294</u>
Creditors: Amounts falling due within one year	6	<u>128445</u>	<u>159468</u>
Net Assets less Net Liabilities		<u>269294</u>	<u>90826</u>
		£ <u>312796</u>	£ <u>136420</u>
<u>Represented by</u>			
Called up Share Capital	7	2	2
Profit & Loss Account	8	<u>312794</u>	<u>136418</u>
		£ <u>312796</u>	£ <u>136420</u>

- a. For the year in question the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985 in relation to its accounts for the financial year.
- b. No notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to its accounts for the financial year.
- c. The directors acknowledge their responsibilities for:
- i ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- d. Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985.
- e. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.
- The Accounts were approved by the Board of Directors on 25th October 2005 and signed on their behalf by:

G.E. Alexander (Director)




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1. Accounting Policies

a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. Turnover

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax and in the case of Long Term Contracts, the value of work done during the year. The turnover, profit before taxation and net assets are attributable to the principal activity of Security Consultants. The company operate in the U.K. and the whole of its turnover is to the U.K. Market.

	<u>2005</u>	<u>2004</u>
3. Staff Costs		
Wages, Salaries and Social Security Costs	<u>163070</u>	<u>123489</u>
The average number of employees during the year was made up as follows:		
Office Management	<u>2</u>	<u>2</u>

4. Operating Profit

This is stated after charging:

Directors Remuneration	<u>16804</u>	<u>15652</u>
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5. Corporation Tax

Current year	<u>52000</u>	<u>48000</u>
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6. Creditors

Amounts falling due within one year

Corporation Tax	54264	48000
Trade Creditors	14900	5622
V.A.T.	797	858
Directors Account	<u>58484</u>	<u>104988</u>
	<u>128445</u>	<u>159468</u>

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	<u>2005</u>	<u>2004</u>
7. Share Capital		
Authorised		
Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Issued & Fully Paid		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

8. Reconciliation of Movement in Shareholders funds

Capital Introduced	--	2
Opening Shareholders Funds	136420	
Profit for the year	<u>176376</u>	<u>136418</u>
Closing Shareholders Funds	<u>312796</u>	<u>136420</u>

9. Fixed Assets

	<u>M.V.</u>	<u>F.F.</u>	<u>O.E.</u>	<u>Total</u>
Cost				
Purchases	57448	723	2621	60792
Additions	12408	--	--	12408
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	69856	723	2621	73200
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Depreciation b/fwd.	14362	181	655	15198
Charge in year	13874	135	491	14500
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	28236	316	1146	29698
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Net Book Value 2005	41620	407	1475	43502
Net Book Value 2004	43086	542	1966	45594