

Registered number: 3783342

Garhigh (Southern) Limited

ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

Prepared By:

Ash & Co Accountants Ltd
Weatherill House, New South Quarter
23 Whitestone Way
Croydon
Surrey
CR0 5PR

ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

DIRECTORS

G C Buckman

S I E Pourou (appointed 28.09.2018)

SECRETARY

S Pourou

REGISTERED OFFICE

216 Sydenham Road

Croydon

Surrey

CR0 2EB

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 3783342

ACCOUNTANTS

Ash & Co Accountants Ltd

Weatherill House, New South Quarter

23 Whitestone Way

Croydon

Surrey

CR0 5PR

ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 30/06/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	56,082	44,336
CURRENT ASSETS			
Stock		5,000	5,000
Debtors	6	243,238	127,419
Cash at bank and in hand		<u>490,220</u>	<u>70,946</u>
		738,458	203,365
CREDITORS: Amounts falling due within one year	7	<u>553,875</u>	<u>207,341</u>
NET CURRENT ASSETS / (LIABILITIES)		184,583	(3,976)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>240,665</u>	<u>40,360</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>240,565</u>	<u>40,260</u>
SHAREHOLDERS' FUNDS		<u>240,665</u>	<u>40,360</u>

For the year ending 30/06/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 06/03/2020 and signed on their behalf
by**

.....
G C Buckman
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

These accounts have been prepared on the going concern basis as the directors have a reasonable expectation that the company will continue to operate for the foreseeable future.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 25%
Commercial Vehicles	straight line 25%
Equipment	straight line 25%

1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1e. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1g. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	7	7

3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/07/2018	2,000	2,000
At 30/06/2019	2,000	2,000
Depreciation		
At 01/07/2018	2,000	2,000
At 30/06/2019	2,000	2,000
Net Book Amounts		
At 30/06/2019	-	-

4. TANGIBLE FIXED ASSETS

	Plant and Machinery Etc.	Total
	£	£
Cost		
At 01/07/2018	75,612	75,612
Additions	32,037	32,037
Disposals	(24,984)	(24,984)
At 30/06/2019	<u>82,665</u>	<u>82,665</u>
Depreciation		
At 01/07/2018	31,276	31,276
Disposals	(15,352)	(15,352)
For the year	<u>10,659</u>	<u>10,659</u>
At 30/06/2019	<u>26,583</u>	<u>26,583</u>
Net Book Amounts		
At 30/06/2019	<u>56,082</u>	<u>56,082</u>
At 30/06/2018	<u>44,336</u>	<u>44,336</u>

5. STOCK

	2019	2018
	£	£
Stock comprises:		
Stock raw materials	<u>5,000</u>	<u>5,000</u>
	<u>5,000</u>	<u>5,000</u>

6. DEBTORS

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	41,045	74,736
VAT	116,465	3,599
Other debtors	<u>85,728</u>	<u>49,084</u>
	<u>243,238</u>	<u>127,419</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	319,092	143,527
Taxation and social security	68,637	12,358
Other creditors	<u>166,146</u>	<u>51,456</u>
	<u>553,875</u>	<u>207,341</u>

Other creditors includes amounts owed to directors of £85,437 (2018 - £22,519)

8. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

9. OTHER FINANCIAL COMMITMENTS

At 30/06/2019 the company was committed to making the following payments under non-cancellable operating leases:

	2019	2018
	£	£
Operating leases	<u>126,332</u>	<u>138,332</u>

10. CONTROLLING PARTY

The Company's entire shareholding is owned by Garhigh Holdings Limited, a private company registered in England with a registered address of 216 Sydenham Road, Croydon, Surrey, CRO 2EB

Garhigh (Southern) Limited is a private company registered in England with a company registration of 03783342. It's registered office is 216 Sydenham Road, Croydon, Surrey, CR0 2EB.

The accounts are presented in Sterling, which is the functional currency of the company.

11. CONTINGENT LIABILITIES

The company's assets are security for the bank loans of Garhigh Holdings Limited, the company's parent company. At 30 June 2019, Garhigh Holdings Limited held bank loans of £148,920 (2018 - £160,265).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.