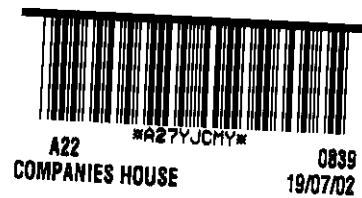


REGISTERED NUMBER: 3783332 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 December 2001

for

Mania Entertainment Group Limited



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for the Year Ended 31 December 2001**

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**Company Information
for the Year Ended 31 December 2001**

DIRECTORS:

E M Cohen
Mrs J Cohen
B Roness

SECRETARY:

Mr E Cohen

REGISTERED OFFICE:

Studio House
34 Salisbury Street
London NW8 8QE

REGISTERED NUMBER:

3783332 (England and Wales)

ACCOUNTANTS:

Pembertons
Chartered Certified Accountants
Peterden House
1A Leighton Road
West Ealing
London W13 9EL

Mania Entertainment Group Limited

**Abbreviated Balance Sheet
31 December 2001**

		31.12.01		31.12.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		2,646		3,464
Tangible assets	3		452		601
			<u>3,098</u>		<u>4,065</u>
CURRENT ASSETS:					
Debtors		5,340		9,000	
Cash at bank		<u>2,549</u>		<u>511</u>	
		7,889		9,511	
CREDITORS: Amounts falling due within one year		<u>11,154</u>		<u>13,679</u>	
NET CURRENT LIABILITIES:			<u>(3,265)</u>		<u>(4,168)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(167)</u>		<u>£(103)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		200		200
Profit and loss account			<u>(367)</u>		<u>(303)</u>
SHAREHOLDERS' FUNDS:			<u>£(167)</u>		<u>£(103)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


E M Cohen - DIRECTOR

Approved by the Board on 10 July 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2001	
and 31 December 2001	4,526
AMORTISATION:	
At 1 January 2001	1,062
Charge for year	818
At 31 December 2001	1,880
NET BOOK VALUE:	
At 31 December 2001	2,646
At 31 December 2000	3,464

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2001	
and 31 December 2001	875
DEPRECIATION:	
At 1 January 2001	273
Charge for year	150
At 31 December 2001	423
NET BOOK VALUE:	
At 31 December 2001	452
At 31 December 2000	601

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.01	31.12.00
		value:	£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.01	31.12.00
		value:	£	£
200	Ordinary shares	£1	<u>200</u>	<u>200</u>