

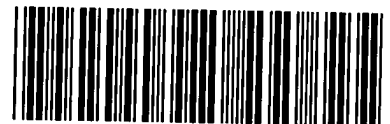
VENTUREQUEST LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

FRIDAY



L55X3T37

LD2

29/04/2016

#33

COMPANIES HOUSE

VENTUREQUEST LIMITED
REGISTERED NUMBER: 03783281

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investments	2		4		4
CURRENT ASSETS					
Debtors		638,828		631,595	
Cash at bank		7,016		5,915	
		<u>645,844</u>		<u>637,510</u>	
CREDITORS: amounts falling due within one year	3	<u>(688,720)</u>		<u>(588,836)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(42,876)</u>		48,674
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(42,872)</u>		<u>48,678</u>
CAPITAL AND RESERVES					
Called up share capital	4		153		153
Share premium account			203,980		203,980
Profit and loss account			<u>(247,005)</u>		<u>(155,455)</u>
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(42,872)</u>		<u>48,678</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

28 APR 2016


P Parnaby
 Director

The notes on pages 2 to 3 form part of these financial statements.

VENTUREQUEST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 August 2014 and 31 July 2015	4
Net book value	
At 31 July 2015	4
At 31 July 2014	4

Subsidiary undertakings

The company holds more than 20% of the share capital of the following companies:

Name	Class of shares	Holding
Venturequest Property Limited	Ordinary	100%
Copper Horse Cottages Limited	Ordinary	100%

Name	Principal activity	Country of registration
Venturequest Property Limited	Property investment	England and Wales
Copper Horse Cottages Limited	Cottage rental	England and Wales

VENTUREQUEST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

2. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 31 July 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Venturequest Property Limited	647,717	128,162
Copper Horse Cottages Limited	67,345	(2,278)
	<u> </u>	<u> </u>

3. CREDITORS: Amounts falling due within one year

The bank facilities are secured by a fixed charge over the assets of the company and by a multilateral cross group guarantee.

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1,538 Ordinary shares of £0.10 each	153	153
	<u> </u>	<u> </u>