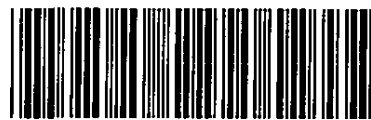


COMPANY REGISTRATION NUMBER 3782804

**W&DB (FINANCE) PLC
ANNUAL REPORT
5 OCTOBER 2013**

TUESDAY



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COMPANIES HOUSE

W&DB (FINANCE) PLC
FINANCIAL STATEMENTS
Period ended 5 October 2013

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W&DB (FINANCE) PLC

DIRECTORS' REPORT

Period ended 5 October 2013

The Directors present their annual report together with the unaudited financial statements of the Company for the period ended 5 October 2013. The Company is dormant and has not traded during the period.

The financial statements of the Company cover the 53 weeks ended 5 October 2013 (2012: 52 weeks ended 29 September 2012).

Future developments

No changes are anticipated in the nature of the business in the foreseeable future.

Directors

The Directors who served the Company during the period were as follows:

A Andrea

P Dalzell

R Findlay

R Westwood

S J Oliver

(Appointed 3 June 2013)

(Resigned 3 June 2013)

Signed by order of the Directors



Anne-Marie Brennan
Company Secretary

Approved by the Directors on 28 November 2013

Company Registration Number: 3782804

W&DB (FINANCE) PLC

BALANCE SHEET

5 October 2013

	Note	2013 £000	2012 £000
Fixed assets			
Investments	3	<u>113,826</u>	<u>113,826</u>
Current assets			
Debtors	4	128,034	128,034
Creditors: Amounts falling due within one year	5	<u>(253,313)</u>	<u>(253,313)</u>
Net current liabilities		<u>(125,279)</u>	<u>(125,279)</u>
Total assets less current liabilities		<u>(11,453)</u>	<u>(11,453)</u>
Net liabilities		<u>(11,453)</u>	<u>(11,453)</u>
Capital and reserves			
Called-up equity share capital	6	50	50
Profit and loss account		<u>(11,503)</u>	<u>(11,503)</u>
Shareholders' deficit		<u>(11,453)</u>	<u>(11,453)</u>

For the period ended 5 October 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Directors and authorised for issue on 28 November 2013, and are signed on their behalf by



Andrew Andrea
Director

28 November 2013

The notes on pages 3 to 4 form part of these financial statements.

W&DB (FINANCE) PLC

NOTES TO THE FINANCIAL STATEMENTS

Period ended 5 October 2013

1 Dormant status

The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the period ended 5 October 2013. The Company has not traded during the period or during the preceding financial period. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 Accounting policies

(a) Basis of preparation

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards.

The financial statements contain information about W&DB (Finance) PLC as an individual company and do not contain consolidated financial information as the parent of a group. The Company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, Marston's PLC, a company registered in England and Wales.

(b) Going concern

The Company's ultimate parent undertaking, Marston's PLC, has stated its intention to provide financial support to the Company to enable it to meet its liabilities as and when they fall due. Consequently the Directors have adopted the going concern basis of preparation for the financial statements.

(c) Investments

Investments in subsidiaries are stated at cost, less any provision for permanent diminution in value.

3. Investments

	Subsidiary undertakings £000
Cost	
At 30 September 2012 and 5 October 2013	<u>252,726</u>
Amounts written off	
At 30 September 2012 and 5 October 2013	<u>138,900</u>
Net book value	
At 5 October 2013 and 29 September 2012	<u>113,826</u>

The Company has one principal subsidiary, being Mansfield Brewery Limited, an intermediate parent company incorporated in England. The Company owns 100% of the ordinary 25p shares of Mansfield Brewery Limited. The investment has been written down to its recoverable amount.

4. Debtors

	2013 £000	2012 £000
Amounts owed by Group undertakings	127,997	127,997
Called up share capital not paid	<u>37</u>	<u>37</u>
	<u>128,034</u>	<u>128,034</u>

W&DB (FINANCE) PLC

NOTES TO THE FINANCIAL STATEMENTS

Period ended 5 October 2013

5. Creditors Amounts falling due within one year

	2013 £000	2012 £000
Amounts owed to Group undertakings	<u>253,313</u>	<u>253,313</u>

Amounts owed to Group undertakings are unsecured, repayable on demand and non-interest bearing

6. Share capital

Allotted and called up

	2013 No	£000	2012 No	£000
Ordinary shares of £1 each	<u>50,000</u>	<u>50</u>	<u>50,000</u>	<u>50</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2013 £000	2012 £000
Ordinary shares	<u>37</u>	<u>37</u>

7 Ultimate parent company

The Company's immediate and ultimate parent undertaking and controlling party is Marston's PLC, which is the parent undertaking of the smallest and largest group to consolidate the financial statements of W&DB (Finance) PLC. Copies of the Group financial statements can be obtained from the Company Secretary, Marston's House, Brewery Road, Wolverhampton, WV1 4JT