

## Section 94

Return of Final Meeting in a  
Members' Voluntary Winding UpPursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

03782437

Name of Company

Killingholme Power

I / We

A C O'Keefe, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB

A P Beveridge, 6 New Street Square, London, EC4A 3BF

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 16 September 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

The meeting was held at The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB

The winding up covers the period from 5 June 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

There were no members represented in person or by proxy at the meeting and accordingly there was no quorum  
The following resolutions were deemed approved

- That the Joint Liquidators' final report and account be accepted,
- That the Joint Liquidators' release from office be approved

Signed



Date 16 September 2016

AlixPartners  
The Zenith Building  
26 Spring Gardens  
Manchester  
M2 1AB

Réf 11357-011/MMCD/TMCD/MR/SAD/MTA

TUESDAY



A19 \*A5FWPKCA\* #160  
20/09/2016  
COMPANIES HOUSE

**Killingholme Power  
(In Liquidation)  
Liquidators' Abstract of Receipts & Payments  
From 5 June 2015 To 16 September 2016**

S of A £	£	£
<b>FLOATING REALISATIONS</b>		
Contribution to Costs	6,305 78	
Cash at bank	1,093 23	
Bank interest	0 54	
		7,399 55
<b>FLOATING COSTS</b>		
Liquidators' remuneration - General	6,936 00	
Category 1 disbursements - Statutory	406 08	
Category 1 disbursements - Storage c	47 47	
Category 1 disbursements - Stationery,	1 22	
Category 2 disbursements - Internal po	0 54	
Bank charges	8 24	
		(7,399 55)
		<b>0 00</b>
<b>REPRESENTED BY</b>		
		<b>NIL</b>

Note



A C O'Keefe  
Liquidator

# The Liquidators' Final Report for the period 5 June 2015 to 16 September 2016

Killingholme Power  
In Liquidation

16 September 2016

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Appendix C.	Liquidators' fees and disbursements
Appendix D.	Additional information in relation to the Liquidators' fees pursuant to Statement of Insolvency Practice 9

## **1. Why this report has been prepared**

- 1.1 As you will be aware, Anne O'Keefe and Alastair Beveridge (the **Liquidators**) were appointed on 5 June 2015
- 1.2 In accordance with UK insolvency legislation, when a liquidation has been concluded, a liquidator must prepare an account of the liquidation and convene a final meeting of members, where the final report will be laid before members at that meeting. Further details of that meeting are provided in section 4. This report covers the annual period of 5 June 2015 to 4 June 2016 (the **Annual Period**), and the final period 5 June 2016 to 16 September 2016 (the **Final Period**).
- 1.3 This report has been prepared in accordance with rule 4.49B and Rule 4.49D of the Insolvency Rules 1986
- 1.4 All matters in the Liquidation have now been finalised. The purpose of this report is to provide a final update on the outcome of the Liquidation, including details of assets realised, details regarding the Liquidators' fees, and the outcome for members
- 1.5 Details of the Liquidators' fees and costs incurred are detailed at Appendices C and D
- 1.6 If you require a hard copy of this report or have any queries in relation to its contents or the Liquidation generally, please contact Tom McDermott on 0161 838 4542, by email at [creditorreports@alixpartners.com](mailto:creditorreports@alixpartners.com), or in writing at AlixPartners, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB

## 2. Summary of information for members

### Dividend distributions

Description	Shareholding	Level of return £
Members	174,098	nil

### Notes:

The Company had no secured, preferential or unsecured creditors

The Company's shareholders are ELQ Investors Limited and Mont Blanc Acquisitions Limited who hold a total of 174,098 ordinary shares at a value of less than one pence each. There were no funds available to enable a distribution to be made to the shareholders.

For further information, please refer to section 3 of this report.

### **3. Progress of the Liquidation**

- 3.1 The Liquidation has now been completed, and all realisable assets have been realised, and the proceeds distributed in accordance with the Insolvency Act 1986
- 3.2 Attached at Appendix B is the Liquidators' Receipts and Payments Accounts and for the Annual Period and Final Period, together with a Cumulative Account for the period since appointment.

#### **Cash at bank**

- 3.3 As detailed in the Declaration of Solvency (**DofS**) completed by the directors, the funds being held as cash at bank totalled £1,093

#### **Bank interest**

- 3 4 The funds were held on an interest-bearing account, and a total of £1 has been received during the Liquidation.
- 3 5 All assets have now been realised and the Receipts and Payments Account at Appendix B reflects the final position on both realisations achieved and payments discharged during the course of the Liquidation

#### **Statutory duties**

- 3 6 The Liquidators have complied with all statutory duties, including advertising the appointment, requesting creditors to file claims, and liaising with HM Revenue & Customs in order to obtain clearance to close the Liquidation.

#### **Creditors**

- 3.7 The DofS stated that the Company had no creditors and that all liabilities had been paid.
- 3.8 The Liquidators advertised for any creditors to submit a claim in the Liquidation. No claims were received.

#### **Members**

- 3 9 The Company's shareholders are ELQ Investors Limited and Mont Blanc Acquisitions Limited, who held 174,097 shares and 1 share respectively
- 3 10 No funds were available to enable a distribution to be made to the Company's shareholders
- 3 11 The Company's ultimate parent, Goldman Sachs International, paid a contribution of £6,306 towards the costs of the Liquidation.

## **4. What happens next**

### **Final meetings**

- 4.1 A final meeting of members has been scheduled for 12 00 (Noon) on 16 September 2016 and will be held at the offices of AlixPartners at The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB

### **Members' rights**

- 4 1 Within 21 days of the receipt of the report, any member with the concurrence of at least 5% of the total voting rights of the members having the right to vote at general meetings of the Company, or with the permission of the court, may request in writing that the Liquidators provide further information about their fees or expenses which have been itemised in this report.
- 4 2 Any member (with the concurrence of at least 10% of the total voting rights of all the members who have the right to vote at general meetings of the Company, or with permission of the court) may, within eight weeks of receipt of this report, make an application to court on the grounds that the basis fixed for the Liquidators' fees is inappropriate, or that the fees or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

Yours faithfully



**Anne Clare O'Keefe**  
Liquidator

Encs



## Appendix A. Statutory information

### Company information

Company name	Killingholme Power
Registered number	03782437
Registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB
Former registered office	Peterborough Court, 133 Fleet Street, London, EC4A 2BB
Former trading address	Peterborough Court, 133 Fleet Street, London, EC4A 2BB
Trading name	Killingholme Power

### Liquidators' information

Name	Address	IP number	Name of authorising body
Anne Clare O'Keefe	AlixPartners, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB	008375	Insolvency Practitioners Association
Alastair Paul Beveridge	AlixPartners, 6 New Street Square, London, EC4A 3BF	008991	Insolvency Practitioners Association

### Other relevant information

As stated in the resolution passed by the members appointing the Liquidators, any act required or authorised to be done by the Liquidators may be done by all or any one or more of them. All references to the Liquidators should be read as the Joint Liquidators.

**Appendix B. Receipts and Payments Accounts for the  
Annual Period 5 June 2015 to 4 June 2016,  
the Final Period 5 June 2016 to 16  
September 2016 and a Cumulative Account  
for the period since appointment**

Declaration of Solvency £		Annual Period £	Final Period £	Cumulative £
	<b>Receipts</b>			
1,093	Cash at Bank	1,093	-	1,093
	Contribution to Costs		6,306	6,306
	Bank interest	1	-	1
		<b>1,094</b>	<b>6,306</b>	<b>7,400</b>
	<b>Payments</b>			
	Liquidators' fees	-	6,936	6,936
	Category 1 disbursements			
	Stationery and postage	-	1	1
	Specific penalty bond	-	-	-
	Storage costs	-	48	48
	Statutory advertising	102	305	406
	Category 2 disbursements			
	Photocopying and printing	-	1	1
	Bank charges	3	5	8
		<b>(105)</b>	<b>(7,295)</b>	<b>(7,400)</b>
	<b>Total balance</b>	<b>989</b>	<b>(989)</b>	<b>-</b>

Note The above is subject to small rounding differences

## **Appendix C. Liquidators' fees and disbursements**

### **Liquidators' fees**

In accordance with rule 4 148A of the Insolvency Rules 1986 as amended, the basis of the Liquidators' fees were approved by a resolution passed by the members as a set amount

Fees totalling £6,936 plus disbursements of £456 have been drawn during the course of the Liquidation

### **Disbursements**

Category 1 disbursements of £455 have been drawn on account Category 2 disbursements of £1 have been drawn in relation to

- Photocopying – charged at the rate of 10 pence per sheet for notifications and reports to creditors and other copying
- Printing – charged at the rate of 10 pence per sheet for black and white printing and 15 pence per sheet for colour

## **Appendix D. Additional information in relation to the Liquidators' fees pursuant to Statement of Insolvency Practice 9**

### **Policy**

Detailed below is AlixPartners' policy in relation to

- staff allocation and the use of sub-contractors;
- professional advisors; and
- disbursements

#### **Staff allocation and the use of sub-contractors**

The Liquidators' general approach to resourcing their assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The case team will usually consist of a managing director, an associate director or senior associate, an associate and an analyst. The exact case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. On larger, more complex cases, several staff at all grades may be allocated to meet the demands of the case

With regard to support staff, time spent by cashiers in relation to tasks such as recording transactions and dealing with bank accounts is charged but secretarial time is only recovered if a large block of time is incurred, eg report compilation and distribution

The Liquidators have not utilised the services of any sub-contractors or professional advisors in this case

#### **Disbursements**

Category 1 disbursements do not require approval by creditors. Category 1 disbursements may include external supplies of incidental services specifically identifiable to the case eg postage, case advertising, invoiced travel and external printing, room hire and document storage. Any properly reimbursed expenses incurred by the Liquidators and their staff will also be chargeable.

Category 2 disbursements do require approval prior to being paid and will be drawn in accordance with the approval given, they may include

- photocopying – charged at the rate of 10 pence per sheet for notifications and reports to creditors and other copying;
- printing – charged at the rate of 10 pence per sheet for black and white printing and 15 pence per sheet for colour,
- business mileage for staff travel - charged at the rate of 45 pence per mile