

**CURB RECORDS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Grugeon Reynolds Ltd

Adams & Moore House  
Instone Road  
Dartford  
Kent  
DA1 2AG

**Curb Records Limited  
Financial Statements  
For The Year Ended 31 December 2021**

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**Curb Records Limited**  
**Balance Sheet**  
**As at 31 December 2021**

**Registered number:** 03782164

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	2,466		22,251	
Cash at bank and in hand		398,607		1,290,740	
		<u>401,073</u>		<u>1,312,991</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(208,241 )		(1,129,473 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			192,832		183,518
			<u>192,832</u>		<u>183,518</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			192,832		183,518
			<u>192,832</u>		<u>183,518</u>
<b>NET ASSETS</b>			192,832		183,518
			<u>192,832</u>		<u>183,518</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		2		2
Profit and Loss Account			192,830		183,516
			<u>192,830</u>		<u>183,516</u>
<b>SHAREHOLDERS' FUNDS</b>			192,832		183,518
			<u>192,832</u>		<u>183,518</u>

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Bryan Stewart

Director

**15/11/2022**

The notes on pages 2 to 3 form part of these financial statements.

**Curb Records Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.3. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.5. Cashflow**

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

**2. Average Number of Employees**

Average number of employees during the year was as follows: NIL (2020: NIL)

**3. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	2,287	4,620
Amounts owed by group undertakings	-	17,631
Other debtors	179	-
	<u>2,466</u>	<u>22,251</u>

**Curb Records Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

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**4. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	7,145
Amounts owed to group undertakings	851	-
Other creditors	194,511	1,093,728
Taxation and social security	12,879	28,600
	<u>208,241</u>	<u>1,129,473</u>

Other creditors includes an accrual for royalties payable to other group companies amounting to £160,594 (2020: £1,055,948).

**5. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**6. FRC Ethical Standard - Provision Available for Small Entities**

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**7. Ultimate Controlling Party**

The company's ultimate controlling party is CURB Entertainment International Corporation , incorporated in the USA, by virtue of his ownership of 100% of the issued share capital in the company. The registered office and principal place of business is 48 Music Square East, Nashville, Tennessee TN37203.

**8. Audit Information**

The auditors report on the account of Curb Records Limited for the year ended 31 December 2021 was unqualified

The auditor's report was signed by Raymond McDonagh FCA (Senior Statutory Auditor) for and on behalf of Crane & Partners , Statutory Auditor

Crane & Partners  
Chartered Accountants & Statutory Auditors  
Leonard House  
5-7 Newman Road  
Bromley  
BR1 1RJ

**9. General Information**

Curb Records Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03782164  
The registered office is Suite 2 Rutland House, 44 Masons Hill, Bromley, Kent, BR2 9JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.