

**REGISTERED NUMBER: 03782164 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**CURB RECORDS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**CURB RECORDS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**DIRECTORS:**

Ms T A Moore  
Mr M Curb  
Ms C M Curb  
Mr B Stewart  
Mr J Nemoy

**REGISTERED OFFICE:**

Suite 2  
Rutland House  
44 Masons Hill  
Bromley  
Kent  
BR2 9JG

**REGISTERED NUMBER:**

03782164 (England and Wales)

**AUDITORS:**

Crane & Partners  
Chartered Accountants & Registered Auditors  
Leonard House  
5-7 Newman Road  
Bromley  
Kent  
BR1 1RJ

**BALANCE SHEET**  
**31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	4	37,191	59,212
Cash at bank		<u>1,067,253</u>	<u>726,109</u>
		1,104,444	785,321
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>944,069</u>	<u>650,063</u>
<b>NET CURRENT ASSETS</b>		<u>160,375</u>	<u>135,258</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>160,375</u>	<u>135,258</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>160,373</u>	<u>135,256</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>160,375</u>	<u>135,258</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 November 2020 and were signed on its behalf by:

Mr B Stewart - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. STATUTORY INFORMATION**

Curb Records Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Cash flow**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	1,264	4,430
Amounts owed by group undertakings	35,927	54,782
	<u>37,191</u>	<u>59,212</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	-	8,012
Taxation and social security	61,815	19,310
Other creditors	882,254	622,741
	<u>944,069</u>	<u>650,063</u>

Other creditors includes an accrual for royalties payable to other group companies as follows:

	2019	2018
	£	£
Royalties payable	<u>814,160</u>	<u>568,152</u>

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Raymond McDonagh FCA (Senior Statutory Auditor)  
for and on behalf of Crane & Partners

**7. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of CURB Entertainment International Corporation, incorporated in the USA. The registered office and principal place of business is 48 Music Square East, Nashville, Tennessee TN37203.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.