

REGISTERED NUMBER: 03782164 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

CURB RECORDS LIMITED

WEDNESDAY



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30/09/2015

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COMPANIES HOUSE

CURB RECORDS LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2014

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**REPORT OF THE INDEPENDENT AUDITORS TO
CURB RECORDS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages two to four, together with the full financial statements of Curb Records Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

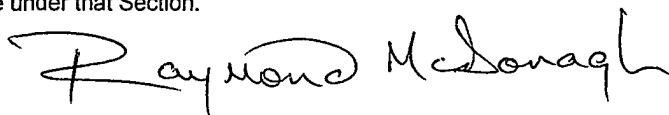
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Raymond McDonagh FCA (Senior Statutory Auditor)
for and on behalf of Crane & Partners
Chartered Accountants & Registered Auditors
Leonard House
5-7 Newman Road
Bromley
Kent
BR1 1RJ

Date: 29 September 2015

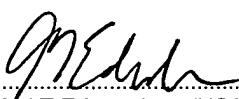
CURB RECORDS LIMITED (REGISTERED NUMBER: 03782164)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

| | Notes | 2014 | 2013 |
|--|-------|-------------------------|-------------------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 626,491 | 633,589 |
| CURRENT ASSETS | | | |
| Debtors | | 353,298 | 516,463 |
| Cash at bank | | 106,984 | 256,088 |
| | | <u>460,282</u> | <u>772,551</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>75,689</u> | <u>109,188</u> |
| NET CURRENT ASSETS | | <u>384,593</u> | <u>663,363</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u><u>1,011,084</u></u> | <u><u>1,296,952</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | <u>1,011,082</u> | <u>1,296,950</u> |
| SHAREHOLDERS' FUNDS | | <u><u>1,011,084</u></u> | <u><u>1,296,952</u></u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9/22/15 and were signed on its behalf by:



 Mr J T Edmondson (USA) - Director

The notes form part of these abbreviated accounts

CURB RECORDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|----------------------------------|---|
| Freehold property | - 2% on cost |
| Fixtures, fittings and equipment | - at variable rates on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash flow

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 January 2014 | |
| and 31 December 2014 | 733,635 |
| DEPRECIATION | |
| At 1 January 2014 | 100,046 |
| Charge for year | 7,098 |
| At 31 December 2014 | 107,144 |
| NET BOOK VALUE | |
| At 31 December 2014 | 626,491 |
| At 31 December 2013 | 633,589 |

CURB RECORDS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|-----------|-----------|
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of CURB Entertainment International Corporation, incorporated in the USA.