

**Land Reclamation and Development Limited**

Report and Accounts

Period Ended 30 April 2000

Company Reg no: 3782140



# Land Reclamation and Development Limited

## Report and Accounts

Period Ended 30 April 2000

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# **Land Reclamation and Development Limited**

## **Report of the Directors**

### **Period Ended 30 April 2000**

The Directors present herewith the audited accounts for the period ended 30 April 2000.

#### **1 Results and Dividends**

The net profit for the period was £Nil. The Directors recommend that no dividend be paid.

#### **2 Principal Activities**

The company was incorporated on 3rd June 1999

The company has not traded during the period.

#### **3 Directors and Their Interests**

The Directors who served during the period and their interests in the shares of the company were as follows:

P.E. Jones	(Appointed 3 June 1999)
A.J. White	(Appointed 3 June 1999)
J.R. Humber	(Appointed 3 June 1999)

Mr N. Kynaston and Mr J.T. Savage were appointed directors of the company on 22 June 2000.

The Directors held no beneficial interest in the shares of the company. Mr P.E Jones holds a non-beneficial interest in the shares of the company's holding company, which is disclosed in the accounts of that company.

#### **4 Statement of Directors' Responsibilities**

The Directors are required by United Kingdom company law to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company at the end of the financial period and the profit or loss of the company for that period. For this purpose it is necessary to make both judgements and estimates and this is done on a reasonable and prudent basis.

In preparing the accounts the going concern basis has been applied, suitable accounting policies have been used and applied consistently, and applicable accounting standards have been followed, subject to any material departures disclosed and explained.

The Directors are also responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Land Reclamation and Development Limited**

## **Report of the Directors**

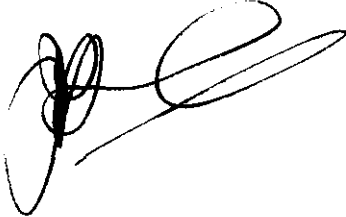
**Period Ended 30 April 2000**

### **5 Auditors**

Pannell Kerr Forster were appointed as auditors of the company during the period.

A resolution to reappoint the auditors, Pannell Kerr Forster, will be proposed at the Annual General Meeting.

By Order of the Board

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

J.P. Newman  
Secretary  
27 October 2000

# Land Reclamation and Development Limited

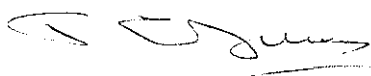
## Balance Sheet

As at 30 April 2000

	<u>Notes</u>	<u>2000</u> £
Current Assets		
Debtors	2	2
		<hr/>
Total Assets less Current Liabilities		<u><u>2</u></u>
Capital and Reserves		
Called up share capital	3	2
		<hr/>
Equity Shareholders' Funds		<u><u>2</u></u>

Approved by the Board on 27 October 2000

P.E. Jones  
Director



# **Land Reclamation and Development Limited**

## **Notes to the Accounts**

### **1 Directors' emoluments**

During the period the Directors neither received nor were due to receive any emoluments from the company.

2000  
£

### **2 Debtors**

Amounts falling due within one year

Amounts owed by holding company 2

2

### **3 Called up share capital**

Authorised  
£

Allotted and  
fully paid  
£

Ordinary shares of £1 each

10,000

2

The shares were issued on incorporation.

### **4 Parent undertaking and controlling parties**

The company's parent company is Emerson Developments (Holdings) Limited, a company incorporated in England. In the opinion of the Directors this is the company's ultimate parent company and ultimate controlling party.

The results of the company are included in the consolidated accounts of Emerson Developments (Holdings) Limited. A copy of these accounts may be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff.

### **5 Related parties**

The company has taken advantage of the exemption conferred on 90% subsidiaries by FRS 8, in relation to transactions with group companies.

# Land Reclamation and Development Limited

## Auditors' Report to the Shareholders of

## Land Reclamation and Development Limited

We have audited the financial statements on pages 3 to 4.

### **Respective responsibilities of Directors and Auditors**

As described on page 1 the company's Directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all, the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

The company undertook no transactions during the period.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 30 April 2000 and have been properly prepared in accordance with the Companies Act 1985.



Pannell Kerr Forster  
Registered Auditors  
Manchester  
27 October 2000