

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2007

FOR

GRIFFITHS FINANCIAL PLANNING LTD

TUESDAY



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GRIFFITHS FINANCIAL PLANNING LTD

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FOR THE YEAR ENDED 31ST MAY 2007**

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GRIFFITHS FINANCIAL PLANNING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2007**

DIRECTORS: Mr A Griffiths
Mr B Hart

SECRETARY: Mr P Clayton

REGISTERED OFFICE: Beechfield House
West Bar
Banbury
Oxfordshire
OX16 9RX

REGISTERED NUMBER: 3782128

ACCOUNTANTS: McCranor Kirby Hill Limited
Clifford House
38-44 Binley Road
Coventry
CV3 1JA

BANKERS: Lloyds TSB
12 High street
Banbury

GRIFFITHS FINANCIAL PLANNING LTD

**ABBREVIATED BALANCE SHEET
31ST MAY 2007**

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		3		233
CURRENT ASSETS					
Debtors		477		130	
Cash at bank		64,185		49,633	
		<u>64,662</u>		<u>49,763</u>	
CREDITORS					
Amounts falling due within one year		<u>18,161</u>		<u>14,437</u>	
NET CURRENT ASSETS			46,501		35,326
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,504</u>		<u>35,559</u>
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			46,204		35,259
SHAREHOLDERS' FUNDS			<u>46,504</u>		<u>35,559</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

GRIFFITHS FINANCIAL PLANNING LTD

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30th November 2007 and were signed on its behalf by

Andrew Griffiths
Mr A Griffiths - Director

The notes form part of these abbreviated accounts

GRIFFITHS FINANCIAL PLANNING LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2007**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents commissions and fees receivable for advisory services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2006	
and 31st May 2007	1,151
DEPRECIATION	
At 1st June 2006	918
Charge for year	230
At 31st May 2007	1,148
NET BOOK VALUE	
At 31st May 2007	3
At 31st May 2006	233

GRIFFITHS FINANCIAL PLANNING LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2007**

3 CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2007	2006
Number:	Class:		£	£
9,000	Ordinary	£1	9,000	9,000
500	Class A	£1	500	500
500	Class B	£1	500	500
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:		Nominal value:	2007	2006
Number:	Class:		£	£
100	Ordinary	£1	100	100
100	Class A	£1	100	100
100	Class B	£1	100	100
			<u>300</u>	<u>300</u>