

Registered number
03781616

SAXON LODGE RESIDENTIAL HOME LIMITED

Filleted Accounts

30 June 2021

SAXON LODGE RESIDENTIAL HOME LIMITED**Registered number:** 03781616**Balance Sheet****as at 30 June 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	1	1
Tangible assets	4	524,504	539,463
		<u>524,505</u>	<u>539,464</u>
Current assets			
Stocks		106	192
Debtors	5	222,080	201,504
Cash at bank and in hand		41,074	50,240
		<u>263,260</u>	<u>251,936</u>
Creditors: amounts falling due within one year	6	(122,788)	(178,631)
Net current assets		<u>140,472</u>	<u>73,305</u>
Total assets less current liabilities		<u>664,977</u>	<u>612,769</u>
Creditors: amounts falling due after more than one year	7	(322,175)	(250,464)
Provisions for liabilities		(20,619)	(21,185)
Net assets		<u>322,183</u>	<u>341,120</u>
Capital and reserves			
Called up share capital		10,000	10,000
Share premium		219,265	219,265
Profit and loss account		92,918	111,855
Shareholders' funds		<u>322,183</u>	<u>341,120</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has

not been delivered to the Registrar of Companies.

Y Paneandee

Director

Approved by the board on 29 June 2022

SAXON LODGE RESIDENTIAL HOME LIMITED

Notes to the Accounts

for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	<u>23</u>	<u>20</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 July 2020		<u>100,000</u>
At 30 June 2021		<u>100,000</u>
Amortisation		
At 1 July 2020		<u>99,999</u>
At 30 June 2021		<u>99,999</u>
Net book value		
At 30 June 2021		<u>1</u>
At 30 June 2020		<u>1</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			

At 1 July 2020	637,956	291,485	929,441
Additions	-	14,251	14,251
At 30 June 2021	<u>637,956</u>	<u>305,736</u>	<u>943,692</u>

Depreciation

At 1 July 2020	211,226	178,752	389,978
Charge for the year	11,760	17,450	29,210
At 30 June 2021	<u>222,986</u>	<u>196,202</u>	<u>419,188</u>

Net book value

At 30 June 2021	<u>414,970</u>	<u>109,534</u>	<u>524,504</u>
At 30 June 2020	<u>426,730</u>	<u>112,733</u>	<u>539,463</u>

5 Debtors

2021 2020

£ £

Trade debtors	13,458	-
Other debtors	208,622	201,504
	<u>222,080</u>	<u>201,504</u>

6 Creditors: amounts falling due within one year

2021 2020

£ £

Bank loans and overdrafts	-	15,095
Trade creditors	-	18,620
Amounts owed to group undertakings and undertakings in which the company has a participating interest	47,355	66,355
Taxation and social security costs	4,002	15,957
Other creditors	71,431	62,604
	<u>122,788</u>	<u>178,631</u>

7 Creditors: amounts falling due after one year

2021 2020

£ £

Bank loans	128,955	57,244
Amounts owed to group undertakings and undertakings in which the company has a participating interest	193,220	193,220
	<u>322,175</u>	<u>250,464</u>

8 Loans

2021 2020

£ £

Creditors include:

Instalments falling due for payment after more than five years	<u>193,220</u>	<u>193,220</u>
--	----------------	----------------

9 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mrs Y Paneandee				
Interest payable Loan	180,762	14,316		195,078
	<u>180,762</u>	<u>14,316</u>	<u>-</u>	<u>195,078</u>

10 Controlling party

Saxon Lodge Care Limited owns 100% of the issued share capital.

11 Other information

SAXON LODGE RESIDENTIAL HOME LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

35 The Drive
Coulston,
Surrey
CR5 2BL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.