

COMPANY NO. 03781187

CHARLECOTE (WELLSBOURNE) MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

31 DECEMBER 2002




Clement Keys
CHARTERED ACCOUNTANTS

CHARLECOTE (WELLSBOURNE) MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee)

DIRECTORS' REPORT

The directors presents their report and financial statements for the period ended 31 December 2002.

Profit and loss account

The company was dormant throughout the financial period, therefore, no profit and loss account is attached.

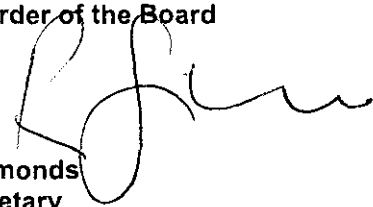
Directors

The directors who served during the year were as follows:

J S Durrant

By order of the Board

R Simonds
Secretary

A handwritten signature in black ink, appearing to be 'R Simonds', written over the printed name and title.

8 October 2003

CHARLECOTE (WELLSBOURNE) MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee)

BALANCE SHEET

31 DECEMBER 2002

| | 31 December 2002 £ | 31 May 2002 £ |
|-----------------------------|--------------------------|---------------------|
| Net assets | Nil | Nil |
| | ===== | ===== |
| Capital and reserves | Nil | Nil |
| | ===== | ===== |

The company was dormant throughout the financial period.

For the period ended 31 December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

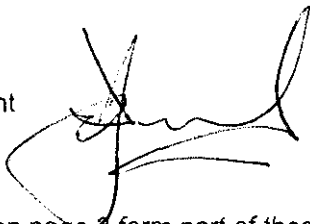
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:-

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period, and of its profit or loss for the financial Period, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 8 October 2003 and signed on its behalf.

J S Durrant



Director

The note on page 3 form part of these financial statements.

CHARLECOTE (WELLSBOURNE) MANAGEMENT COMPANY LIMITED
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NOTE TO THE FINANCIAL STATEMENTS

31 DECEMBER 2002

1. Members Guarantee

The Company is limited by guarantee. Each member of the company undertakes to contribute a sum, not exceeding £1, to the Company's assets if it should be wound up while they are a member or within one year after ceasing to be a member.