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Return of Allotment of Shares

Received for filing in Electronic Format on the: 29/12/2005



Company Number

03781054

Company Name

GULF UNDERWRITING HOLDINGS LIMITED

in full:

Shares Allotted (including bonus shares)

Date or period during From To which shares were allocated 24/06/2005 24/06/2005

Class of sharesORDINARY £1Number allotted1084520CurrencyGBPNominal value of1.00

each share

1084520

Amount paid or due on each share

(including any share premium)

1.00

No shares allocated other than for cash

Names, addresses and share details of the allottees

Number allotted

Name GULF INSURANCE Class of shares allotted ORDINARY £1

HOLDINGS UK LIMITED N
Address: PULLMAN PLACE

GREAT WESTERN ROAD

GLOUCESTER

GLOUCESTERSHIRE GL1

3EA

Authorisation

Authoriser Designation: DIRECTOR Date Authorised: 29/12/2005 Authenticated: Yes (E/W)