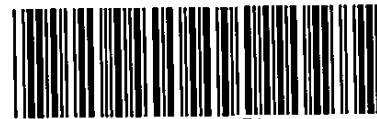


H & B CONTRACTORS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2010

COMPANY REGISTRATION NUMBER 03781030

WEDNESDAY



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H & B CONTRACTORS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2010

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H & B CONTRACTORS LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF H & B CONTRACTORS LIMITED

YEAR ENDED 31 OCTOBER 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of H & B Contractors Limited for the year ended 31 October 2010 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the director of H & B Contractors Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of H & B Contractors Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than H & B Contractors Limited and its director for our work or for this report.

It is your duty to ensure that H & B Contractors Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of H & B Contractors Limited. You consider that H & B Contractors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of H & B Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Edwards, Pearson & White

EDWARDS PEARSON & WHITE LLP
Chartered Certified Accountants

Warwick & Coventry

8 June 2011

H & B CONTRACTORS LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2010

	Note	2010 £	£	2009 £
FIXED ASSETS	2			
Tangible assets			<u>2,451</u>	<u>3,009</u>
CURRENT ASSETS				
Stocks		6,000		2,000
Debtors		16,791		10,799
Cash at bank and in hand		<u>3,805</u>		<u>-</u>
		26,596		12,799
CREDITORS Amounts falling due within one year		<u>20,688</u>		<u>21,734</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>5,908</u>	<u>(8,935)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,359	(5,926)
PROVISIONS FOR LIABILITIES			<u>515</u>	<u>-</u>
			<u>7,844</u>	<u>(5,926)</u>

The Balance sheet continues on the following page
The notes on pages 4 to 5 form part of these abbreviated accounts

H & B CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2010

	Note	2010 £	£	2009 £
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			<u>7,744</u>	<u>(6,026)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>7,844</u>	<u>(5,926)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 7 June 2011



M B Kane
Director

Company Registration Number 03781030

The notes on pages 4 to 5 form part of these abbreviated accounts

H & B CONTRACTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net invoiced sales of goods from ordinary activities, excluding VAT

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15% on written down value
Motor Vehicles	- 25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

H & B CONTRACTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2010

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2009 and 31 October 2010	<u>7,791</u>
DEPRECIATION	
At 1 November 2009	4,782
Charge for year	<u>558</u>
At 31 October 2010	<u>5,340</u>
NET BOOK VALUE	
At 31 October 2010	<u>2,451</u>
At 31 October 2009	<u>3,009</u>

3 SHARE CAPITAL

Allotted, called up and fully paid

	2010		2009
	No	£	No
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>