

**H & B CONTRACTORS LIMITED**  
**ABBREVIATED ACCOUNTS**

**31 OCTOBER 2008**

**COMPANY REGISTRATION NUMBER 03781030**

SATURDAY



\*AW9328XP\*

A69

11/04/2009

136

COMPANIES HOUSE

**H & B CONTRACTORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2008**

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# H & B CONTRACTORS LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2008

	Note	2008 £	£	2007 £
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			<u>2,108</u>	<u>2,529</u>
<b>CURRENT ASSETS</b>				
Stocks		10,511		12,500
Debtors		8,424		10,837
Cash at bank and in hand		<u>2,916</u>		<u>4</u>
		21,851		23,341
<b>CREDITORS: Amounts falling due within one year</b>		<u>30,817</u>		<u>52,832</u>
<b>NET CURRENT LIABILITIES</b>			<u>(8,966)</u>	<u>(29,491)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(6,858)</u>	<u>(26,962)</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	3		100	100
Profit and loss account			<u>(6,958)</u>	<u>(27,062)</u>
<b>DEFICIT</b>			<u>(6,858)</u>	<u>(26,962)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 31 March 2009.

  
M.E. Kane  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

# H & B CONTRACTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31 OCTOBER 2008

#### 1. ACCOUNTING POLICIES

##### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover represents the net invoiced sales of goods from ordinary activities, excluding VAT.

##### Fixed assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% on written down value
Motor Vehicles	- 25% on written down value

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

##### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### Going concern

The continuation of the company's affairs is dependent upon the support of the director. These accounts have been prepared on a going concern basis which assumes his continued support for the foreseeable future.

#### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 November 2007 and 31 October 2008	10,173
<b>DEPRECIATION</b>	
At 1 November 2007	7,644
Charge for year	421
At 31 October 2008	8,065
<b>NET BOOK VALUE</b>	
At 31 October 2008	2,108
At 31 October 2007	2,529

**H & B CONTRACTORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2008**

**3. SHARE CAPITAL**

**Authorised share capital:**

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>