

Company Number:- 03781030

H & B CONTRACTORS LIMITED

FINANCIAL STATEMENTS

ACCOUNTS FOR THE PERIOD ENDED 31ST OCTOBER 2000

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H & B CONTRACTORS LIMITEDBALANCE SHEETAS AT 31ST OCTOBER 2000

	<u>Notes</u>	<u>2000</u>
		£ £
FIXED ASSETS		
Tangible Assets	2	9,591
CURRENT ASSETS		
Stock and Work in Progress		3,500
Debtors		32,089
Cash at Bank and in Hand		7,111
		<hr/> 42,700
CREDITORS : amounts falling due within one year		<hr/> 38,536
NET CURRENT ASSETS		<hr/> 4,164
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 13,755
CREDITORS : amounts falling due after more than one year	3	556
		<hr/> £ 13,199
CAPITAL AND RESERVES		
Share Capital	4	100
Profit and Loss Account		13,099
		<hr/> £ 13,199

These abbreviated accounts have been derived from unaudited financial statements. In preparing the unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985;

No notice has been deposited under section 249B(2) of the Act in relation to its accounts for the Period;

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the 31st October 2000 and of its result for the Period then ended and comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts were approved by the board of directors on 9th April, 2001.

Director:.....

Name: M.E. Kane

H & B CONTRACTORS LIMITED**NOTES TO ACCOUNTS****FOR THE PERIOD ENDED 31ST OCTOBER 2000****1. ACCOUNTING POLICIES****Basis of Accounting**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost accounting convention.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% on written down value
Plant and Equipment	15% on written down value

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred.

H & B CONTRACTORS LIMITEDNOTES TO ACCOUNTSFOR THE PERIOD ENDED 31ST OCTOBER 20002. FIXED ASSETS**Tangible Assets**

	<u>Motor Vehicles</u>	<u>Plant & Equipment</u>	<u>Fixtures & Fittings</u>	<u>TOTAL</u>
	£	£	£	£
<u>COST</u>				
Additions in Period	12,882	-	237	13,119
At 31st October 2000	12,882	-	237	13,119
<u>DEPRECIATION</u>				
Charge for Period	(3,489)	-	(39)	(3,528)
At 31st October 2000	(3,489)	-	(39)	(3,528)
<u>NET BOOK VALUE</u>				
At 31st October 2000	9,393	-	198	9,591

The net book value of tangible fixed assets includes an amount of £9,393 in respect of assets held under hire purchase and lease creditors. The depreciation charge for the year includes an amount of £3,489 on assets held subject to a hire purchase and lease creditor.

3. CREDITORS

	<u>2000</u>
	£
Amounts due in more than one year:	
Hire Purchase Creditor	556

4. SHARE CAPITAL

	<u>2000</u>
	£
Authorised:	
100 Ordinary Shares of £1 each	100
Allotted, Issued and Fully Paid:	
100 Ordinary Shares of £1 each	100

During the Period 100 shares of £1 each were allotted and fully paid for cash at par to increase the capital base of the Company.