

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

FOR

THE IDEAS GENERATOR LIMITED

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for the Year Ended 30 JUNE 2023

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THE IDEAS GENERATOR LIMITED

COMPANY INFORMATION
for the Year Ended 30 JUNE 2023

DIRECTORS:

S J Hayward
C Hayward

SECRETARY:

S J Hayward

REGISTERED OFFICE:

5 Folly Hill Gardens
Maidenhead
SL6 1PG

REGISTERED NUMBER:

03780956

ACCOUNTANTS:

Knight & Company Ltd
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

ABRIDGED BALANCE SHEET
30 JUNE 2023

	Notes	30/6/23 £	£	30/6/22 £	£
FIXED ASSETS					
Tangible assets	4		-		139
CURRENT ASSETS					
Debtors		72		120	
Cash at bank		<u>926</u>		<u>1,256</u>	
		998		1,376	
CREDITORS					
Amounts falling due within one year		<u>69,925</u>		<u>68,004</u>	
NET CURRENT LIABILITIES			<u>(68,927)</u>		<u>(66,628)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(68,927)</u>		<u>(66,489)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(68,929)</u>		<u>(66,491)</u>
SHAREHOLDERS' FUNDS			<u>(68,927)</u>		<u>(66,489)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30 June 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2023 and were signed on its behalf by:

S J Hayward - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 JUNE 2023

1. STATUTORY INFORMATION

The Ideas Generator Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 1).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2022	
and 30 June 2023	416
DEPRECIATION	
At 1 July 2022	277
Charge for year	139
At 30 June 2023	416
NET BOOK VALUE	
At 30 June 2023	-
At 30 June 2022	139

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2023

5. RELATED PARTY DISCLOSURES

Included in other creditors is a balance of £69,574 (2022 - £67,403) owed to the directors by the company.

6. GOING CONCERN

The directors have reviewed the performance of the company and believe, with the support of the directors, the company can continue to operate as a going concern for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.