

**BAUM INNS LIMITED**

**REPORT AND UNAUDITED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

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COMPANIES HOUSE

# **BAUM INNS LIMITED**

## **I N D E X**

**Year ended 30 June 2010**

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	<b>Page</b>
General information	2
Report of the director	3
Chartered accountants' report	4
Profit and loss account	5
Balance sheet	6
Accounting policies	7
Notes to the financial statements	8

# **BAUM INNS LIMITED**

## **GENERAL INFORMATION**

**Year ended 30 June 2010**

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<b>Director</b>	O F Baum Esq
<b>Secretary</b>	R F Baum Esq
<b>Registered office</b>	22 Railton Road Guildford Surrey GU2 9LX
<b>Company number</b>	3780793
<b>Bankers</b>	HSBC P O Box 160 168 High Street Guildford Surrey GU1 3YU
<b>Accountants</b>	Dixon Wilson 22 Chancery Lane London WC2A 1LS

# **BAUM INNS LIMITED**

## **R E P O R T   O F   T H E   D I R E C T O R**

**Year ended 30 June 2010**

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The director presents his report and accounts for the year ended 30 June 2010

The director has taken advantage of the exemption from audit conferred by section 477 of the Companies Act 2006 and the accounts for the year are unaudited

### **Principal activity**

The company provides hypnotherapy consultancy services

### **Directors**

The director who held office during the year ended 30 June 2010 is shown on page 2

### **Special provisions**

This report is prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006

By order of the director



O F BAUM  
Director

14 March 2011

**BAUM INNS LIMITED**

**CHARTERED ACCOUNTANTS' REPORT**

**Year ended 30 June 2010**

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**CHARTERED ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO  
THE DIRECTOR OF BAUM INNS LIMITED**

In accordance with the engagement letter dated 20 January 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, the Accounting Policies and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30 June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



DIXON WILSON  
Chartered Accountants  
22 Chancery Lane  
London WC2A 1LS

18 March 2011

**BAUM INNS LIMITED****PROFIT AND LOSS ACCOUNT****Year ended 30 June 2010**

	<b>Note</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>Turnover</b>		-	-
Administrative expenses		(7,902)	(12,876)
<b>Operating loss</b>	<b>1</b>	<b>(7,902)</b>	<b>(12,876)</b>
Provision for impairment of fixed asset investments	<b>4</b>	35,064	(49,656)
Dividends receivable		5,550	4,734
Interest receivable		1,483	1,142
<b>Profit/(loss) on ordinary activities before taxation</b>		<b>34,195</b>	<b>(56,656)</b>
Tax on ordinary activities	<b>2</b>	-	-
<b>Profit/(loss) on ordinary activities after taxation</b>		<b>34,195</b>	<b>(56,656)</b>
Profit brought forward		142,232	212,070
Dividend		-	(13,082)
<b>Profit carried forward</b>		<b>176,527</b>	<b>142,332</b>

**BAUM INNS LIMITED**

Company Number 3780793

**BALANCE SHEET****At 30 June 2010**

	Note	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	4	545	582
Investments	3	209,299	192,226
		<u>209,844</u>	<u>192,808</u>
<b>Current assets</b>			
Debtors	5	12,964	13
Cash at bank and in hand		6,481	2,333
		<u>19,445</u>	<u>2,346</u>
<b>Creditors: amounts falling due within one year</b>	6	(2,762)	(2,822)
<b>Net current assets/(liabilities)</b>		<u>16,683</u>	<u>(476)</u>
<b>Total assets less current liabilities</b>		<u>226,527</u>	<u>192,332</u>
<b>Capital and reserves</b>			
Called up share capital	7	50,000	50,000
Profit and loss account		176,527	142,332
<b>Shareholders' funds</b>		<u>226,527</u>	<u>192,332</u>

**Director's statement**

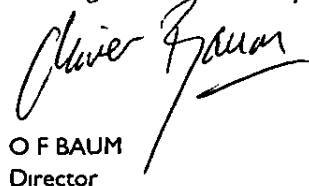
For the year ended 30 June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006

The accounts on pages 5 to 9 were approved by the board of directors on 14 March 2011 and were signed on its behalf by:

  
O F BAUM  
Director

## **BAUM INNS LIMITED**

### **A C C O U N T I N G   P O L I C I E S**

**Year ended 30 June 2010**

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#### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Depreciation**

Depreciation is provided on all tangible fixed assets at the following annual rates in order to write off the cost, less estimated residual value, of each asset over its expected useful life

- computer equipment: 20% on cost

#### **Income**

Income from fixed asset investments is recognised on a receivable basis

#### **Deferred taxation**

Provision is made for deferred tax liabilities in respect of all timing differences arising from the different treatment of items for accounting and taxation purposes without discounting

Deferred tax assets in respect of such timing differences are recognised to the extent that they are regarded as being more likely than not, recoverable in the short to medium term, and are not discounted

#### **Investments**

Investments are stated at cost less provision for impairment.



**BAUM INNS LIMITED****NOTES TO THE FINANCIAL STATEMENTS****Year ended 30 June 2010**

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<b>1. Operating loss</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
The operating loss is stated after charging:		
Depreciation	166	146
Gain on disposal of investments	(826)	-
	<hr/>	<hr/>
The director received no remuneration and charged no fees to the company in the year		

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**2. Taxation**

UK corporation tax

Current tax on income for the period

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The deferred tax asset of £7,852 (2009 - £6,574) in respect of trade losses of £37,391 (2009 - £31,306) has not been recognised in the accounts as it is uncertain when the company will generate taxable profits

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<b>3. Tangible fixed assets</b>	<b>Computer equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 July 2009	728
Additions	129
At 30 June 2010	<hr/> 857 <hr/>
<b>Depreciation</b>	
At 1 July 2009	146
Charge for the year	166
At 30 June 2010	<hr/> 312 <hr/>
<b>Net book value</b>	
At 30 June 2010	545
At 30 June 2009	<hr/> 582 <hr/>

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**BAUM INNS LIMITED****NOTES TO THE FINANCIAL STATEMENTS****Year ended 30 June 2010**

<b>4. Fixed asset investments</b>	<b>Listed Investments £</b>
<b>Cost</b>	
At 1 July 2009	241,882
Additions	75,281
Disposals	(93,272)
At 30 June 2010	<u>223,891</u>
<b>Provision for impairment</b>	
At 1 July 2009	49,656
Reversal in year	(35,064)
At 30 June 2010	<u>14,592</u>
<b>Net book value</b>	
At 30 June 2010	<u>209,299</u>
At 30 June 2009	<u>192,226</u>

The market value of investments at 30 June 2010 was £221,980 (2009 - £193,398)

<b>5. Debtors</b>	<b>2010 £</b>	<b>2009 £</b>
Other taxes and social security costs	489	13
Director's loan	12,475	-
	<u>12,964</u>	<u>13</u>

<b>6. Creditors: amounts falling due within one year</b>		
Trade creditors	23	22
Other creditors	2,739	2,800
	<u>2,762</u>	<u>2,822</u>

<b>7. Share capital</b>		
Allotted and fully paid 50,000 ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

**8. Related party transactions and controlling party**

The company is ultimately controlled by O F Baum, the director of the company

During the year, the company made a loan of £12,475 to O F Baum, the director of the company. The loan was repaid after the year end.