

Registration number 3780793

# Baum Inns Limited

Director's Report and Unaudited Financial Statements

Year Ended 30 June 2012



Dixon Wilson  
22 Chancery Lane  
London  
WC2A 1LS

**Baum Inns Limited**  
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**Year Ended 30 June 2012**

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# **Baum Inns Limited**

## **Company Information**

**Year Ended 30 June 2012**

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**Director**                      O F Baum Esq

**Company secretary** R F Baum Esq

**Registered office**        22 Railton Road  
Guildford  
Surrey  
GU2 9LX

**Bankers**                    HSBC  
P O Box 160  
168 High Street  
Guildford  
Surrey  
GU1 3YU

**Accountants**            Dixon Wilson  
22 Chancery Lane  
London  
WC2A 1LS

**Baum Inns Limited**  
**Director's Report**  
**Year Ended 30 June 2012**

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The director presents his report and the unaudited financial statements for the year ended 30 June 2012

**Director of the company**

The director who held office during the year was as follows

O F Baum Esq

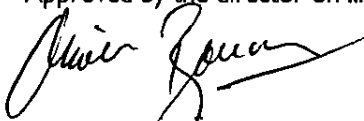
**Principal activity**

The principal activity of the company is the provision of hypnotherapy consultancy services

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the director on 20/3/13



O F Baum Esq  
Director

**Baum Inns Limited**  
**Accountants' Report**  
**Year Ended 30 June 2012**

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**Chartered Accountants' report to the director on the preparation of the unaudited statutory accounts of Baum Inns Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Baum Inns Limited for the year ended 30 June 2012 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Baum Inns Limited, as a body, in accordance with the terms of our engagement letter dated 20 January 2010. Our work has been undertaken solely to prepare for your approval the accounts of Baum Inns Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Baum Inns Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Baum Inns Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Baum Inns Limited. You consider that Baum Inns Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Baum Inns Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Dixon Wilson  
22 Chancery Lane  
London  
WC2A 0LS  
Date 16 May 2012

**Baum Inns Limited**  
**Profit and Loss Account**  
**Year Ended 30 June 2012**

	<b>Note</b>	<b>2012 £</b>	<b>2011 £</b>
Turnover		-	-
Administrative expenses		(13,633)	(4,506)
Provision for impairment of fixed asset investments		-	14,592
Operating (loss)/profit	2	(13,633)	10,086
Income from other fixed asset investments		6,491	6,907
Other interest receivable and similar income		-	2
(Loss)/profit on ordinary activities before taxation		(7,142)	16,995
Tax on profit or loss on ordinary activities	3	(176)	(71)
(Loss)/profit for the financial year	10	(7,318)	16,924

**Baum Inns Limited**  
**(Registration number: 3780793)**  
**Balance Sheet at 30 June 2012**

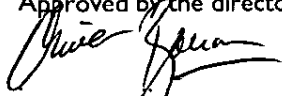
	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets	4	1,821	431
Investments	5	134,745	189,816
		<u>136,566</u>	<u>190,247</u>
<b>Current assets</b>			
Debtors	6	469	28
Cash at bank and in hand		3,588	4,963
		<u>4,057</u>	<u>4,991</u>
Creditors Amounts falling due within one year	7	(11,165)	(3,262)
Net current (liabilities)/assets		<u>(7,108)</u>	<u>1,729</u>
Net assets		<u>129,458</u>	<u>191,976</u>
<b>Capital and reserves</b>			
Called up share capital	8	50,000	50,000
Profit and loss account	10	79,458	141,976
Shareholders' funds		<u>129,458</u>	<u>191,976</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 20/3/13

  
O F Baum Esq  
Director

**Baum Inns Limited**  
**Notes to the Financial Statements**  
**Year Ended 30 June 2012**

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**I Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Depreciation**

Depreciation is provided on all tangible fixed assets at the following annual rates in order to write off the cost, less estimated residual value, of each asset over its expected useful life

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	20% straight line

**Fixed asset investments**

Investments are stated at cost less provision for impairment.

Dividends received from investments are credited to the profit and loss account on the date they become ex-div without making any adjustments for amounts accrued at the dates of purchase and sale of the securities

**Deferred tax**

Provision is made for deferred tax liabilities in respect of all timing differences arising from the different treatment of items for accounting and taxation purposes without discounting

Deferred tax assets in respect of such timing differences are recognised to the extent that they are regarded as being, more likely than not, recoverable in the short to medium term, and are not discounted

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

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**Baum Inns Limited**  
**Notes to the Financial Statements**  
**Year Ended 30 June 2012**

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**2 Operating (loss)/profit**

Operating (loss)/profit is stated after charging/(crediting)

	2012 £	2011 £
Depreciation of tangible fixed assets	580	186
Loss/(profit) on disposal of investments	<u>1,183</u>	<u>(6,147)</u>

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**3 Taxation**

**Tax on (loss)/profit on ordinary activities**

	2012 £	2011 £
Tax attributable to investment income	<u>176</u>	<u>71</u>

**Factors that may affect future tax charges**

The deferred tax asset relating to tax losses of £52,437 (2011 - £45,284) has not been recognised as it is uncertain when the company will generate taxable profits. The amount not recognised in the period was £10,487 (30 June 2011 - £11,774)

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**Baum Inns Limited**  
**Notes to the Financial Statements**  
**Year Ended 30 June 2012**

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**4 Tangible fixed assets**

	Office equipment £	Total £
<b>Cost</b>		
At 1 July 2011	929	929
Additions	1,970	1,970
At 30 June 2012	2,899	2,899
<b>Depreciation</b>		
At 1 July 2011	498	498
Charge for the year	580	580
At 30 June 2012	1,078	1,078
<b>Net book value</b>		
At 30 June 2012	1,821	1,821
At 30 June 2011	431	431

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**Baum Inns Limited**  
**Notes to the Financial Statements**  
**Year Ended 30 June 2012**

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**5 Investments held as fixed assets**

	2012 £	2011 £
Other investments	<u>134,745</u>	<u>189,816</u>
<b>Other investments</b>		
	Listed investments £	Total £
<b>Cost</b>		
At 1 July 2011	189,816	189,816
Additions	10,650	10,650
Disposals	<u>(65,721)</u>	<u>(65,721)</u>
At 30 June 2012	<u>134,745</u>	<u>134,745</u>
<b>Net book value</b>		
At 30 June 2012	<u>134,745</u>	<u>134,745</u>
At 30 June 2011	<u>189,816</u>	<u>189,816</u>

The market value of the listed investments at 30 June 2012 was £170,705 (2011 - £213,959)

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**Baum Inns Limited**  
**Notes to the Financial Statements**  
**Year Ended 30 June 2012**

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**6 Debtors**

	2012 £	2011 £
Other debtors	469	28
	<u>469</u>	<u>28</u>

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**7 Creditors: Amounts falling due within one year**

	2012 £	2011 £
Trade creditors	62	67
Other creditors	11,103	3,195
	<u>11,165</u>	<u>3,262</u>

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**8 Share capital**

**Allotted, called up and fully paid shares**

	No.	2012 £	No.	2011 £
Ordinary of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

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**9 Dividends**

	2012 £	2011 £
<b>Dividends paid</b>		
Current year interim dividend paid	<u>55,200</u>	<u>51,475</u>

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**Baum Inns Limited**  
**Notes to the Financial Statements**  
**Year Ended 30 June 2012**

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**10 Reserves**

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 July 2011	141,976	141,976
Loss for the year	(7,318)	(7,318)
Dividends	(55,200)	(55,200)
At 30 June 2012	<u>79,458</u>	<u>79,458</u>

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**11 Related party transactions**

**Director's advances and credits**

	<b>2012 Advance/ Credit £</b>	<b>2012 Repaid £</b>	<b>2011 Advance/ Credit £</b>	<b>2011 Repaid £</b>
<b>O F Baum Esq</b>				
Expenses paid personally	(12,908)	-	(11,114)	-
Interest free loan	60,700	55,200	48,993	51,475
	<u>47,792</u>	<u>55,200</u>	<u>37,879</u>	<u>51,475</u>

The amount due to the director at the year end is £8,529 (2011 - £1,121)

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**12 Control**

The company is controlled by the director who owns 100% of the called up share capital

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