

In accordance with  
Rule 6.28 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Section 106(3) of the  
Insolvency Act 1986.

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



A16 \*A91YDUU2\* 31/03/2020 #12  
COMPANIES HOUSE

please  
house

### 1 Company details

Company number	0	3	7	8	0	7	1	5
Company name in full	03780715 Limited formerly Charles Leon Associates Limited							

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename (s)	Nicholas
Surname	Barnett

### 3 Liquidator's address

Building name/number	3 Chandlers House
Street	Hampton Mews, 191-195 Sparrows Herne
Post town	Bushey
County/Region	Hertfordshire
Postcode	W D 2 3 1 F L
Country	

### 4 Liquidator's name ①

Full forename(s)	
Surname	

① Other Liquidator  
Use this section to tell us about  
another liquidator.

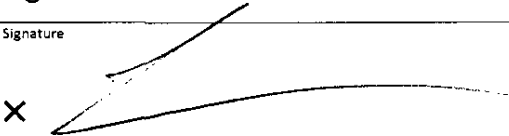
### 5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Post code	
Country	

② Other Liquidator  
Use this section to tell us  
about another liquidator.




# LIQ14

## Notice of final account prior to dissolution in CVL

<b>6</b>	<b>Liquidator's release</b>	
	<input type="checkbox"/> Tick if one of more creditors objected to liquidator's release.  :	
<b>7</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I attach a copy of the final account	
<b>8</b>	<b>Sign and date</b>	
Liquidator's signature	Signature  X	
Signature date	23032020	

# LIQ14

## Notice of final account prior to dissolution in CVL

Presenter Information										! Important information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.										All information on this form will appear on the public record.
<b>Contact name</b> Nicholas Barnett										
<b>Company name</b> Libertas Associates Limited										 <b>Where to send</b>  You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:  The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.
<b>Address</b> 3 Chandlers House										
Hampton Mews, 191-195 Sparrows Herne										
<b>Post Town</b> Bushey										
<b>County/Region</b> Hertfordshire										
<b>Post Code</b>		W	D	2	3		1	F	L	 <b>Further Information</b>  For further information please see the guidance notes on the website at <a href="http://www.gov.uk/companieshouse">www.gov.uk/companieshouse</a> or email <a href="mailto:enquiries@companieshouse.gov.uk">enquiries@companieshouse.gov.uk</a>  This form is available in an alternative format. Please visit the forms page on the website at <a href="http://www.gov.uk/companieshouse">www.gov.uk/companieshouse</a>
<b>Country</b>										
<b>DX</b>										
<b>Telephone</b>										
 <b>Checklist</b>										
We may return forms completed incorrectly or with information missing.										
<b>Please make sure you have remembered the following:</b>										
<input type="checkbox"/> The company name and number match the information held on the public Register										
<input type="checkbox"/> You have attached the required documents.										
<input type="checkbox"/> You have signed the form.										

# Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**  
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**  
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.  
All fields are mandatory unless specified or indicated by \*

## 1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☒ Liquidator
- ☐ Provisional liquidator

- You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
  - CVA1, CVA3, CVA4
  - AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
  - REC1, REC2, REC3
  - LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
  - WU07, WU15
  - COM1, COM2, COM3, COM4
  - NDISC

## 2 Insolvency practitioner's name

Full forename(s)

Surname

## 3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

03780715 LIMITED (FOMERLY CHARLES LEON ASSOCIATES LIMITED)  
IN CREDITORS' VOLUNTARY LIQUIDATION  
LIQUIDATOR'S FINAL ACCOUNT  
22 JANUARY 2020

**03780715 LIMITED (FORMERLY CHARLES LEON ASSOCIATES LIMITED)  
IN CREDITORS' VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S FINAL ACCOUNT**

**22 January 2020**

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  2. Analysis of Time-costs
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03780715 LIMITED (FOMERLY CHARLES LEON ASSOCIATES LIMITED)  
IN CREDITORS' VOLUNTARY LIQUIDATION  
LIQUIDATOR'S FINAL ACCOUNT  
22 JANUARY 2020

**1. INTRODUCTION**

This is the Liquidator's Final Account pursuant to Rule 6.28 of The Insolvency (England and Wales) Rules 2016. The purpose of this account is to detail the acts and dealings of the Liquidator and it should be read in conjunction with previous correspondence to Creditors.

**2. BACKGROUND**

**REGISTERED NAME, ADDRESS AND NUMBER**

03780715 Limited (In Liquidation), ("the Company")

Former Name: Charles Leon Associates Limited

Current Registered Office: C/o Libertas, 3 Chandlers House, Hampton Mews,  
191-195 Sparrows Herne, Bushey, Hertfordshire,  
WD23 1FL

Pre- Liquidation Registered office: Lynwood House, 373-375 Station Road, Harrow,  
HA1 2AW

Trading address: Chiswick Studios, 9 Power Road, London, W4 5PY

Registered Number: 03780715

Other trading names: -

Liquidator's name: Nicholas Barnett

Liquidator's address: Libertas Associates Limited, 3 Chandlers House, 191-  
195 Sparrows Herne, Bushey, Herts, WD23 1FL

**APPOINTMENT DETAILS**

The Members' and Creditors' meetings were held on 6 February 2014, when Mr Barnett was appointed Liquidator of the Company.

The Company traded as interior designers and architects.

The main cause of failure was attributed to a reduction in trade.

**3. ASSET REALISATIONS**

My Receipts and Payment account for the period from 6 February 2014 to 22 January 2020 is attached at appendix 1.

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03780715 LIMITED (FOMERLY CHARLES LEON ASSOCIATES LIMITED)  
IN CREDITORS' VOLUNTARY LIQUIDATION  
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22 JANUARY 2020

According to the statement of affairs lodged in these proceedings, the assets of the Company consisted of cash in hand estimated to realise £4,200 which has been realised in full and investments which had a book value of £67,500 estimated to realise nil. The Company made an investment in Mermaid Maternity Services Limited which was subsequently placed into liquidation. No realisation has been made in this respect.

Rates refunds totalling £4,253.08 have been realised which were not shown in the statement of affairs.

The goodwill & name were sold to Design Works (Planet Earth) Limited a company that has common directors, for £1,800.

A small amount of bank interest has also been received.

A refund of bank charges of £104.13 has been received from the Company's former bank.

The rent deposit referred to in my previous reports proved to be uncollectable.

#### 4. INVESTIGATION

I can confirm that I complied with my statutory and best practice obligation in accordance with the Company Directors Disqualification Act 1986 and Statement of Insolvency Practice No's 2 and 4. Accordingly, a directors' conduct report was submitted to the Insolvency Service on 21 July 2014. The contents of that report are confidential in nature, and therefore cannot be disclosed to creditors.

Following my investigations there were no matters that required pursuing.

#### 5. CREDITORS CLAIMS & DIVIDEND PROSPECTS

##### **Secured Creditor**

A fixed and floating charge was created in favour of HSBC Bank Plc on 26 March 2008 and registered at Companies House on 27 March 2008. As at the date of liquidation £86,570 was due to them.

##### **Dividend in Relation to the Prescribed Part**

Under the provisions of Section 176A of the Insolvency Act 1986, the Liquidator must state the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the Company has granted a floating charge to a creditor after 15 September 2003. The Company has granted a floating charge after 15 September 2003 but as the Company assets are below the prescribed minimum the prescribed part will not apply in this liquidation.

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### **Preferential creditors**

I have not received any preferential claims.

### **Unsecured creditors**

Unsecured creditors as per the statement of affairs totalled £106,736. I have received 9 claims totalling £47,474 which includes claims received from HM Revenue & Customs totalling £34,863. The Liquidator has not received claims from 25 creditors totalling £87,506.

No dividend will be declared to the unsecured creditors as the funds realised have been used to meet the costs of the Liquidation.

## **6. COSTS AND EXPENSES**

### **Pre-appointment Remuneration**

The pre-appointment fee of Libertas Associates Limited in respect of the preparation of the report and statement of affairs and convening the meeting totalled £3,500 plus VAT. Creditors agreed at the meeting held on 6 February 2014 that this fee be paid from the assets of the company. A sum of £3,491.67 has been drawn.

### **Liquidator's Remuneration**

The Liquidator's remuneration was approved on a time cost basis in relation to this assignment, as authorised at the meeting of creditors held on 6 February 2014.

### **Summary of Costs**

My time costs for the period 6 February 2014 to 22 January 2020 total £31,794.50 representing 134.70 hours at an average hourly rate of £236.04. I have drawn £6,140.39 towards my fees during this period. My time costs for the period 6 February 2019 to 22 January 2020 total £5,632.00 representing 15.00 hours at an average hourly rate of £375.47. I drew £1,018.94 towards my fees during this period. Schedules providing a detailed breakdown of these time costs are available at Appendix 2.

A description of the routine work undertaken in the Liquidation to date is as follows:

#### Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
  - Statutory notifications and advertising.
  - Preparing documentation required.
  - Dealing with all routine correspondence.
  - Maintaining physical case files and electronic case details on Insolv.
  - Review and storage.
  - Case bordereau.
-



03780715 LIMITED (FORMERLY CHARLES LEON ASSOCIATES LIMITED)  
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- Case planning and administration.
- Preparing reports to members and creditors.

Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

Creditors

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to creditors.
- Maintaining creditor information on Insolv.

Investigations

- Review and storage of books and records.
- Preparing a return pursuant to the Company Directors Disqualification Act.
- Conducting investigations into any suspicious transactions.
- Review books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of creditors.

Realisation of Assets

- Collection of cash at bank.
- Collection of rates refund.

During the current reporting period the Liquidator has been attempting to collect a rent deposit held by a former Landlord.

**Liquidator's Disbursements**

The Liquidator's category 1 disbursements for the period 6 February 2014 to 22 January 2020 comprise of specific bond £60.00, statutory advertising £165.66, meeting room cost £125, and licence fees £110. The Liquidator has not incurred any category 1 disbursements during the period 6 February 2019 to 22 January 2020.

A sum of £300.00 has been paid to Alexander Forbes for advice given in relation to a pension scheme..

A Creditors' Guide to Liquidator's Fees, can be viewed at <http://www.libertasassociates.co.uk/downloads>. Should you wish to receive a hard copy of this extract, please do not hesitate to contact our offices where a copy will be supplied free of charge.

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

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03780715 LIMITED (FOMERLY CHARLES LEON ASSOCIATES LIMITED)  
IN CREDITORS' VOLUNTARY LIQUIDATION  
LIQUIDATOR'S FINAL ACCOUNT  
22 JANUARY 2020

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit

**7. CONCLUSION**

The winding up of the Company is now for all practical purposes complete and attached at appendix 3 is Notice that the Company's Affairs are Fully Wound Up as required by Rule 6.28 of the Insolvency (England and Wales) Rules 2016.

Subject to any objections by creditors I will vacate office and obtain my release upon delivering to the Registrar of Companies a copy of my final account

If you require any further information please contact Steve Taylor at our Bushey office.



**Nicholas Barnett MIPA MABRP**  
**Liquidator**

Encl:

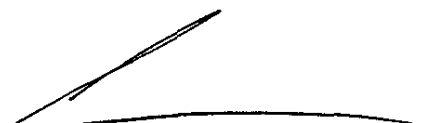
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Appendix 1

03780715 Limited formerly Charles Leon Associates Limited - In Creditors Voluntary Liquidation  
Liquidator's Final Abstract of Receipts & Payments

From 06 February 2014 To 22 January 2020

S of A £		From 06/02/19	From 06/02/14
		To 22/01/20	To 22/01/20
<b>FIXED CHARGE REALISATIONS</b>			
	Goodwill & Name	NIL	1,800.00
NIL		NIL	1,800.00
<b>ASSET REALISATIONS</b>			
	Postages	NIL	43.83
NIL	Investments	NIL	NIL
	Refund of Bank Charges	104.13	104.13
	Bank Interest Gross	NIL	0.76
	Bank Interest Net of Tax	NIL	0.92
	Rates Refund	NIL	4,253.08
4,200.00	Cash in hand	NIL	4,200.00
4,200.00		104.13	8,602.72
<b>COST OF REALISATIONS</b>			
(NIL)	Specific Bond	NIL	(60.00)
(NIL)	Statement of Affairs Fee	NIL	(3,491.67)
(NIL)	Office Holders Fees	(1,018.94)	(6,140.39)
(NIL)	Statutory Advertising	NIL	(165.66)
(NIL)	Bank Charges	NIL	(10.00)
(NIL)	Meeting Room Cost	NIL	(125.00)
(NIL)	Professional Fees	NIL	(300.00)
(NIL)	Licence Fees	NIL	(110.00)
NIL		(1,018.94)	(10,402.72)
<b>UNSECURED CREDITORS</b>			
	Accountants	NIL	NIL
(359.78)	Bank	NIL	NIL
(28,000.00)	Director	NIL	NIL
	Employee	NIL	NIL
(4,306.61)	Landlord	NIL	NIL
(1,456.00)	Local Authority / Council	NIL	NIL
(7,330.33)	PAYE/PRSI	NIL	NIL
(55,505.50)	Trade Creditor	NIL	NIL
(9,778.18)	VAT	NIL	NIL
(106,736.40)		NIL	NIL
(102,536.40)		(914.81)	NIL



Nicholas Barnett  
Liquidator

## Appendix 2

### Liquidator's Remuneration Schedule 03780715 Limited formerly Charles Leon Associates Limited Between 06 February 2014 and 22 January 2020

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	51.60	0.80	8.10	20.50	81.00	22,526.50	278.10
Investigations	0.00	0.00	6.60	0.00	6.60	1,188.00	180.00
Realisation of Assets	4.40	0.00	16.90	0.00	21.30	4,696.00	220.47
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.30	0.00	10.50	11.10	21.90	3,024.00	138.08
Case Specific Matters	0.00	0.00	0.10	3.80	3.90	360.00	92.31
<b>Total hours</b>	<b>56.30</b>	<b>0.80</b>	<b>42.20</b>	<b>35.40</b>	<b>134.70</b>		
<b>Time costs</b>	<b>21,135.00</b>	<b>192.00</b>	<b>7,281.50</b>	<b>3,186.00</b>		<b>31,794.50</b>	
<b>Average hourly rate</b>	<b>375.40</b>	<b>240.00</b>	<b>172.55</b>	<b>90.00</b>			<b>236.04</b>

#### Summary of Fees

Time spent in administering the Assignment	Hours	134.70
Total value of time spent to 22 January 2020	£	31,794.50
Total Liquidator's fees charged to 22 January 2020	£	6,140.39

## Appendix 2

### Liquidator's Remuneration Schedule 03780715 Limited formerly Charles Leon Associates Limited Between 06 February 2019 and 22 January 2020

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	13.40	0.00	1.60	0.00	15.00	5,632.00	375.47
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total hours</b>	<b>13.40</b>	<b>0.00</b>	<b>1.60</b>	<b>0.00</b>	<b>15.00</b>		
<b>Time costs</b>	<b>5,360.00</b>	<b>0.00</b>	<b>272.00</b>	<b>0.00</b>		<b>5,632.00</b>	
<b>Average hourly rate</b>	<b>400.00</b>	<b>0.00</b>	<b>170.00</b>	<b>0.00</b>			<b>375.47</b>

#### Summary of Fees

Time spent in administering the Assignment	Hours	15.00
Total value of time spent to 22 January 2020	£	5,632.00
Total Liquidator's fees charged to 22 January 2020	£	6,140.39

### Appendix 3

## NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

**Company Name:** 03780715 Limited formerly Charles Leon Associates Limited (In Liquidation) ("the Company")

**Company Number:** 03780715

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Nicholas Barnett, of Libertas Associates Limited, 3 Chandlers House, Hampton Mews, 191-195 Sparrows Herne, Bushey, Hertfordshire, WD23 1FL (telephone number 020 8634 5599), who was appointed by the members and creditors.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

Nicholas Barnett Libertas Associates Limited, 3 Chandlers House, Hampton Mews, 191-195 Sparrows Herne, Bushey, Hertfordshire, WD23 1FL

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed: \_\_\_\_\_

Nicholas Barnett  
Liquidator

Dated: \_\_\_\_\_

22/1/20

## **RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

### **Rule 18.9**

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
  - a secured creditor;
  - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
  - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

### **Rule 18.34**

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
  - the remuneration charged by the office-holder is in all the circumstances excessive;
  - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
  - a secured creditor; or
  - an unsecured creditor with either
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.