

Company Registration No. 03780715 (England and Wales)

**CHARLES LEON ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

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# CHARLES LEON ASSOCIATES LIMITED

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# CHARLES LEON ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		13,534		10,340
<b>Current assets</b>					
Work in progress		65,277		53,759	
Debtors		92,581		79,019	
Cash at bank and in hand		97,799		6,707	
		<u>255,657</u>		<u>139,485</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(229,427)</u>		<u>(129,345)</u>	
<b>Net current assets</b>			26,230		10,140
<b>Total assets less current liabilities</b>			<u>39,764</u>		<u>20,480</u>
<b>Creditors' amounts falling due after more than one year</b>	3		(26,821)		-
<b>Provisions for liabilities</b>			-		(386)
			<u>12,943</u>		<u>20,094</u>
<b>Capital and reserves</b>					
Called up share capital	4		200		200
Profit and loss account			12,743		19,894
<b>Shareholders' funds</b>			<u>12,943</u>		<u>20,094</u>

# **CHARLES LEON ASSOCIATES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2010**

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For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9-1-2011



C M Leon  
Director

Company Registration No. 03780715

# **CHARLES LEON ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for services net of VAT

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	20% straight line
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#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.5 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

# CHARLES LEON ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2010

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 2009	37,128
Additions	8,781
	<hr/>
At 31 August 2010	45,909
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<b>Depreciation</b>	
At 1 September 2009	26,788
Charge for the year	5,587
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At 31 August 2010	32,375
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<b>Net book value</b>	
At 31 August 2010	13,534
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At 31 August 2009	10,340
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### 3 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £32,516 (2009 - £37,435)

4 Share capital	2010 £	2009 £
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	200	200
	<hr/>	<hr/>

### 5 Transactions with directors

Included within other creditors is an amount of £10,027 (2009 £9,075 ) owed to C M Leon who is a director of the company