

Company Registration No 03780715 (England and Wales)

CHARLES LEON ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

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CHARLES LEON ASSOCIATES LIMITED

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CHARLES LEON ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		10,061		13,534
Current assets					
Stocks		38,266		65,277	
Debtors		126,442		92,581	
Cash at bank and in hand		73,902		97,799	
		238,610		255,657	
Creditors amounts falling due within one year		(220,870)		(229,427)	
Net current assets			17,740		26,230
Total assets less current liabilities			27,801		39,764
Creditors amounts falling due after more than one year	3		(19,201)		(26,821)
Provisions for liabilities			(592)		-
			8,008		12,943
Capital and reserves					
Called up share capital	4		250		200
Profit and loss account			7,758		12,743
Shareholders' funds			8,008		12,943

CHARLES LEON ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2011

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20-02-2012.



C M Leon
Director

Company Registration No. 03780715

CHARLES LEON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	20% straight line
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

CHARLES LEON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2010	45,909
Additions	2,072
Disposals	(21,448)
At 31 August 2011	26,533
Depreciation	
At 1 September 2010	32,375
On disposals	(21,210)
Charge for the year	5,307
At 31 August 2011	16,472
Net book value	
At 31 August 2011	10,061
At 31 August 2010	13,534

3 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £26,601 (2010 - £59,337)

4 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
50 Ordinary A shares of £1 each	50	-
	250	200

During the year, 50 Ordinary A shares of £1 each were allotted and fully paid at par for cash consideration

The Ordinary shares and Ordinary A shares rank parri passu in all respects

CHARLES LEON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

5 Transactions with directors

Included within other creditors is an amount of £4,582 (2010 £10,027) owed to C M Leon who is a director of the company